

Appointments within PlaNNet Finance Group

Paris, September 7th, 2009

PlaNNet Finance is pleased to announce two key appointments as part of its development strategy:

- François Durolet joins PlaNNet Finance as the Managing Director of PlaNNet Finance
- Sébastien Duquet becomes the Managing Director of PlaNIS, a business unit of PlaNNet Finance specialised in investment advisory services



François Durolet – Managing Director of PlaNNet Finance

François Durolet, current Deputy CEO of DEXIA CLF, will replace Sebastien as Managing Director of PlaNNet Finance as from 14th September 2009.

As PlaNNet Finance's Managing Director, François Durolet will be responsible for: the strengthening of PlaNNet Finance's core business, the supervision and development of Advisory services, Training and Computer Development (PlaNNet Advisory Services, PlaNNet University, MicroFit).

François Durolet worked within the financial institution "Dexia Crédit Local" for twenty years, where he held a variety of management positions, ranging from important commercial functions, to Support Function Management (Risk, Finance, Internal Audit) as well as Network Management.

Recently, he managed the international network of "Dexia Crédit Local", creating and coordinating new subsidiaries and branches in many countries. François Durolet started his career in public interest, and urban decentralisation planning. He served as Managing Director of Services in a town of 40,000 inhabitants close to Paris. He has also worked in a ministerial cabinet.

François Durolet holds a Postgraduate degree in Law and Public Finance from the University Panthéon-Sorbonne in Paris.



Sébastien Duquet – Managing Director of PlaNIS

Following Cyrille Parant's departure, Sébastien Duquet has been nominated Managing Director of PlaNIS, business unit of PlaNNet Finance specialised in investment advisory services. Mr. Duquet has developed the PlaNNet Finance group as Managing Director over the past 4 years.

Sébastien Duquet joined PlaNNet Finance in 2002, in collaboration with Planet Rating, PlaNNet Finance's specialised microfinance rating company. From 2003 to 2005, he directed PlaNNet Finance's office in Morocco and developed the Middle East operations before becoming Managing Director in 2005. Supported by the existing team, Sébastien Duquet will focus on the development of all the activities of PlaNIS (debt and equity financing, foreign exchange hedging and the development projects underway – Microfix and "Chrysalide").

Sébastien Duquet formerly worked as an auditor for 10 years (Andersen and Ernst & Young) and internally at a bank for 2 years (HSBC). He carried out a number of missions in retail banks across developing countries (Madagascar, Morocco, Algeria, Tunisia, Bosnia, Serbia, the Czech Republic, and others).

Sébastien Duquet holds a diploma from the French Business School EDHEC (with a major in finance) and from the DESCF (Chartered Accountant – equivalent CPA).