



PlaNNet **Finance**

2009 ACTIVITY REPORT

PLANET FINANCE: YOUR PARTNER IN MICROFINANCE



Ida Jolouat, seamstress and beneficiary of the SAWA program in Israel. This program launched by KIEDF was supported by PlaNet Finance.



Farmer in Cape Verde and microfinance customer



Clémence Douemenc Aidara, responsible of the West African platform (5th on the left) and beneficiaries of a PlaNet Finance project aiming to increase women awareness to microenterprise

OUR VISION

A world without poverty

OUR MISSION

To improve access to financial services through the development of microfinance

OUR VALUES

Excellence, ethics and brotherhood

KEY FIGURES OF MICROFINANCE AND POVERTY WORLDWIDE

- 3 billion people live on less than USD 2 per day.
- More than half of the global population doesn't have access to financial services.
- 155 million microentrepreneurs have access to microfinance, of which 79% are women.
- 106.6 million microfinance clients are part of the world's poorest populations (living on less than USD 1 per day)

Sources: PlaNet Finance, CGAP, Mix Market, 2009 Microcredit Summit Campaign report

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Design: [Blue Advertainment](#)

We thank our partner [Altavia](#) for their gracious contribution to the design and production of this report.

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Testimonials



Olivia van Rooyen, Executive Director, Kuyasa Fund

Advising banks and microfinance institutions

With the help of its international network made up of offices present in 25 countries and its 110 experts, PlaNet Finance advises the local banks that supply the poorest people with financial services: microfinance institutions. It helps them, among other things, to develop their products, their risk management capacity and their access to new technologies.

“The Kuyasa Fund was able to improve its institutional capacity through the technical assistance supplied by PlaNet Finance. Together, we have established the foundation necessary for the expansion of our housing product range.”

Developing programs with a high social value

In collaboration with local or international institutions and partners, PlaNet Finance develops programs which benefit rural populations, environment, health and education.

“Thanks to the support of PlaNet Finance and its partners, I was able to open a production workshop for interior decoration objects and children’s toys. This business activity has allowed me to provide for my children and afford an accomodation.”



Gladys Henao Perez, beneficiary of the “microfinance and displaced women” program, Colombia



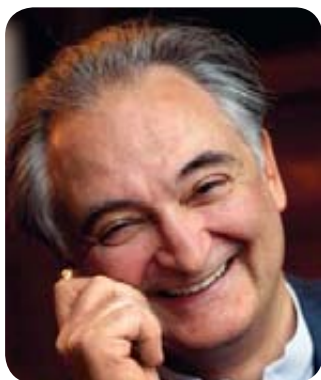
Motaz Tabaa, Executive Director, Alexandria Business Association

Innovating in order to support the microfinance sector

PlaNet Finance supports the development of microfinance by different means. It notably participates in increasing public awareness and supporting research. PlaNet Finance also aims to implement solutions for fighting overindebtedness and reducing the cost of microcredit.

“PlaNet Finance is helping us to set-up a Credit Bureau for Egyptian microfinance institutions. This innovative project should allow us, in the medium term, to fight overindebtedness.”

Foreword



The year 2009 has been marked by the heavy impacts of a unique crisis. In this context, what assessment can we draw up of microfinance, and towards what high priority areas of focus should the sector, and PlaNet Finance in particular, orient itself?

Even if the crisis affected the microfinance sector, the good reaction of its numerous players served as a reminder of the importance of control, social values and the long-term vision of their action, made it possible to greatly limit its effects.

The impact of microfinance, even if it is variable from one country to another, is today proven. Microfinance, such as conceived by PlaNet Finance, is an incontestable factor of development including the emancipation of women, the improvement of health and education, and the access to housing. The studies that we have carried out in Morocco, Jordan, Egypt and Syria clearly show it.

Alongside PlaNet Finance, over 10,000 players from large international banks to the smallest NGO, are chock-full of ideas and initiatives in order to bring to the most disadvantaged the means of building their future and increasing their confidence and autonomy. The winning entrepreneurs of the International Microfinance Awards proved it to us again this year.

However many steps still remain to be crossed over before we can cover all the needs!

All the more so as there are still numerous risks of drift: client overindebtedness, exorbitant interest rates and abusive practices of some microfinance institutions.

Today, the sector's most innovative players are attached to implementing or putting the finishing touches on tools that will allow them to reconcile financial performance, which is necessary for the long-term survival of the sector, with their original mission: serving microentrepreneurs and the development of the local social-economy.

Microfinance institutions and banks carry out targeted impact studies and satisfaction surveys of their current and former clients. Rating agencies that evaluate the financial and social performance of microfinance institutions contribute to discouraging high interest rates and abusive debt collection practices. International organizations encourage fair behaviour from investors by defining standards for transparency. Finally, taking lessons from the current crisis, there are good reasons to think that governments will encourage, more and more, better regulation of the sector in their respective countries. That will notably result in the multiplication of legislation encouraging total transparency, as far as costs and practices of MFIs are concerned, or in the setting up of credit bureaus that retrace the loans contracted by microentrepreneurs and thereby avoid placing them in situations of overindebtedness.

PlaNet Finance, with its partners, actively participates in this risk management and social performance improvement dynamic. Thanks to its 110 experts present in the field, it notably encourages the implementation of credit bureaus. PlaNet Finance supports social rating, proposes new services to microentrepreneurs and puts the years of experience and expertise of its collaborators in over 80 countries at the disposal of microfinance institutions.

In 2009, PlaNet Finance leads more than 120 technical assistance programs and projects with high social value. In the following pages, you will find testimonials from some of our experts on a selection of actions that were of great importance to us this year.

I would like to thank all of them for their devotion, as well as our partners and donors, thanks to whom PlaNet Finance can contribute more each day to the fight against poverty.

Jacques Attali
President of PlaNet Finance Group

PlaNNet Finance Group: For a World without Poverty

Key Figures of the Group*

Abroad

- Over 200 microfinance institutions supported each year
- Over 500 evaluation missions carried out
- 131,000 microentrepreneurs insured
- 77 microfinance institutions financed for total of USD 166 million
- 6 MicroCred institutions that serve more than 55,000 clients
- Around 600 people trained every year through PlaNNet University programs

In France

- 416 businesses and 537 jobs created in the framework of the "Entreprendre en Banlieue" [Entrepreneurship in Sensitive Urban Neighborhoods] program
- 43 small businesses financed and coached by FinanCités

*Cumulative figures of each activity up to April 2010

Since 1998, PlaNNet Finance has developed into a group that brings together a Foundation, an NGO and socially responsible businesses. The mission of this group is to develop microfinance and thereby promote access to financial services to the majority of the global population who is unbanked or underbanked.

The PlaNNet Finance Group acts thanks to an international network present in over 80 countries. The activities of the group evolve from year to year in order to take into account the needs of the sector. In 2009, 2 major initiatives complemented the group's activities: the implementation of a peer-to-peer lending site (MicroWorld) and the development of a Mobile Money and microfinance program. The first results of these initiatives will be visible from 2010.

1. The non-profit activities:

PlaNNet Finance (NGO)

Relying on the competence of its 110 experts, PlaNNet Finance supports around 200 microfinance institutions each year through its technical assistance and advisory programs. PlaNNet Finance is supported by the sector's large funding agencies (World Bank, European Commission, AFD [French Agency of Development]) as well as by Foundations (Bill & Melinda Gates Foundation, Orange Foundation, Citigroup Foundation, etc.).

Each year **PlaNNet University** educates over 600 people and manages several academic curricula in partnership with Dauphine, ESCP, Solvay Business School, etc.

The PlaNNet Finance Foundation

Thanks to donations from sponsors, they help to fulfil its mission to finance microfinance programs in the field, particularly in the domains of the environment, health, education and training.

PlaNNet Venture

Through PlaNNet Venture, PlaNNet Finance supports the development of small businesses in France and worldwide by giving them capital from dedicated venture capital funds, including the FinanCités fund.

2. The PlaNNet Finance Group's socially responsible businesses:

Since 1999, PlaNNet Finance has developed subsidiaries, which are social businesses that complement its action:

Planet Rating is the first global ratings company specialized in microfinance. Planet Rating and its 17 experts have rated more than 335 institutions.

PlaNIS is specialized in advising, structuring and managing investment funds in microfinance. PlaNIS has enabled 77 microfinance institutions to gain access to funding for a total of USD 166 million.

MicroCred, a microfinance holding company, creates and manages a portfolio of 6 microfinance banks in Latin America, Africa and China that serve 55,000 clients.

PlaNNet Guarantee is a microinsurance company. After 2 years of activity, PlaNNet Guarantee insures 131,000 microentrepreneurs and develops new insurance products in around ten countries.

FinanCités is the socially responsible venture capital firm investing in France. FinanCités made 43 investments for EUR 2.4 million.

MicroWorld is PlaNet Finance's brand new peer-to-peer lending platform allowing individuals to directly invest in microenterprises.

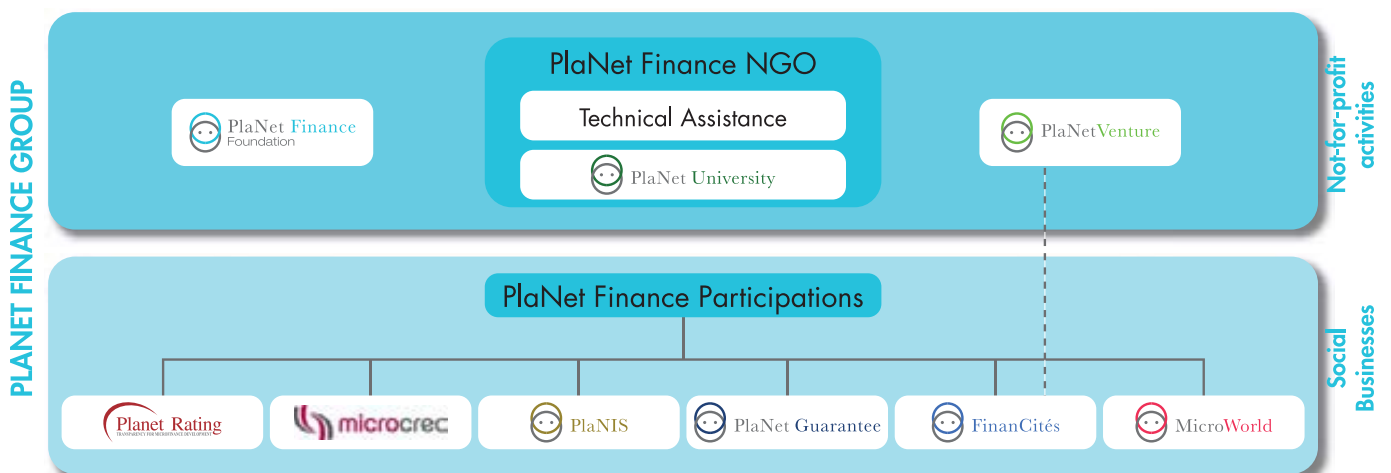
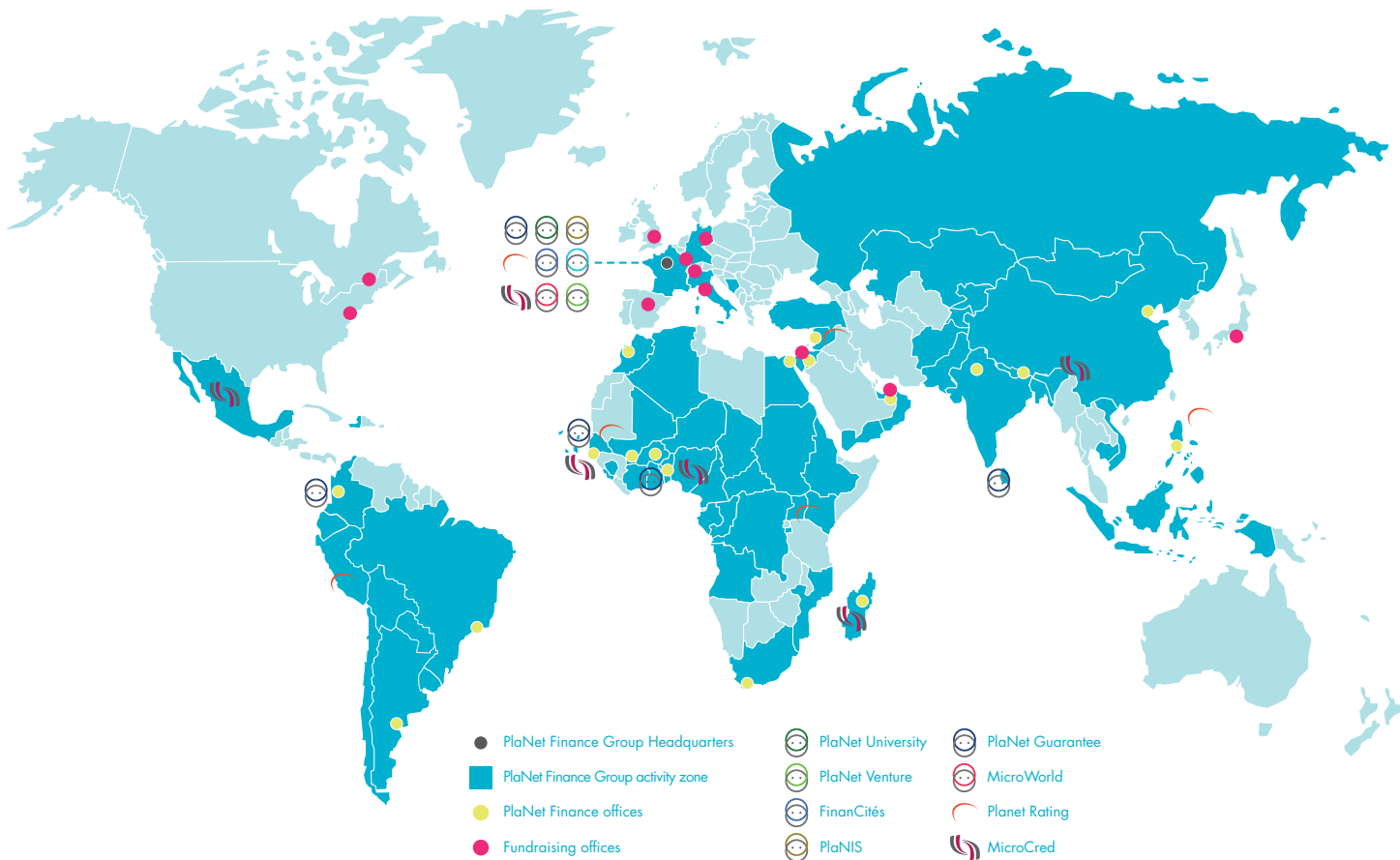
At the crossroads of economic and social concerns, PlaNet Finance Group knew how to develop an original model of organization that integrates social impact and economic efficiency.

Through its different units, PlaNet Finance serves at the same time microfinance institutions, public and private institutions, and the general public. The Group allows each one to play a role in the development of microfinance and in the access to financial services.

Founded on a long-term vision, PlaNet Finance and its partners have the ambition of developing a fairer world by offering, to those who are excluded, access to the means allowing them to develop their businesses and to save or to insure themselves in order to protect themselves from life's unexpected events.



Arnaud Ventura
Vice-President of PlaNet Finance Group



For more information on PlaNet Finance Group : www.planetfinance.org

A major, worldwide microinsurance program in collaboration with the FMO

Since January

Launched at the beginning of the year in partnership with the FMO, the entrepreneurial development bank of the Netherlands, this PlaNet Finance program, jointly implemented with its subsidiary PlaNet Guarantee, aims to introduce microinsurance products in 8 countries in Africa, Latin America and the Middle East.

It consists of one of the group's most important technical assistance projects by its international coverage and the budgets committed (EUR 893K over 3 years).



Improvement of the "value chain"

An innovative field of application of microfinance

April 2nd

In order to reinforce the shea butter sector in Ghana, PlaNet Finance signs and then launches, in partnership with SAP, the 1st project with a "value chain" approach. It will start, on the 30th of July, the same kind of project to reinforce the spice sector in India.

These innovative programs aim at improving the income of small producer microentrepreneurs by making their products more competitive on their market.



An unheard of partnership with the postal networks

April 7th

PlaNet Finance launches the 1st study project about the flow of migrants' money aimed at facilitating the savings and banking service penetration of transfers by relying on postal networks.





Support to Uruguay's largest bank in the development of microfinance products

June 9th

PlaNet Finance signs the contract for a substantial technical assistance program for the Bank of the Eastern Republic of Uruguay. This project, worth EUR 545K, will allow the country's main bank to develop, for the first time, microfinance offerings adapted to its clients.



Launch of a new microfinance institution in Gabon: GAMIFI

September 10th

PlaNet Finance inaugurates the new Gabonese microfinance institution, GAMIFI, that it contributed to creating at the instigation of the Gabonese government. In a country where the offering is still rather undeveloped, at the end of 2009, the institution already serves more than 800 clients.



1st offering of Mobile Money and Microfinance in Côte d'Ivoire

December 15th

PlaNet Finance inaugurates the 1st offering of a service combining Mobile Money and Microfinance in the Afrique Emergence & Investissements (AE&I) institution in Côte d'Ivoire, with the support of the Bill & Melinda Gates Foundation. AE&I's clients can, from now on, safely send money to their family members, using their mobile telephone, thus avoiding long journeys.

2009 Assessment and 2010 Challenges



François Duroillet joined PlaNet Finance as Managing Director in September 2009 with a double mission: to continue PlaNet Finance's development and to reinforce the organization's capacity to complete its missions with quality and efficiency.

What assessment do you make about the evolution of the microfinance sector's needs in technical assistance?

The needs remain considerable in all the lines of PlaNet Finance's professions. Numerous microfinance institutions, in fact, wish to reinforce their capacities for loans or inflow of savings deposited, governments are thinking about improving the governance of the sector, commercial banks in numerous countries want to create branches specialized in microcredit and major development players are launching innovative actions in money transfer domains for migrants or in projects linking Mobile Money and Microfinance. Finally, the training of microentrepreneurs and of the most fragile populations is always crucial and indispensable in the fight against poverty, in the domains of health, education and energy as well as food security.

Are you continuing teaching activities?

I am amazed to see more and more universities, business schools or other postsecondary educational institutions taking an interest in microfinance: numerous teaching modules, openings of chairs, conferences and work experience programs for students. Our activities carried out to this effect within PlaNet University is in full development, partly within the framework of our UMM (University Meets Microfinance) program launched with the European Community and several European universities.

What assessment do you make of PlaNet Finance's action in 2009?

PlaNet Finance's 2009 assessment is contrasting. We have initiated numerous projects, notably with financing from the European Community, started up our activities in new countries and continued to innovate in Mobile Money and Microfinance programs. All this assures us with a significant securities portfolio for several years, in line with our mission in the fight against poverty. At the same time, we have been affected with the termination of one of our projects in the domain of computing services for microfinance, with the consequences visible on the 2009 financial results.

What objectives have been set for 2010?

Our 3 objectives for 2010 are the continuous development of PlaNet Finance, the reinforcement of our execution capacity and the creation of the PlaNet Finance Foundation.

The continuous development is going to result in new initiatives, whether they be as far as collaboration with the Post Offices are concerned, which can be top-tier players in access to financial services by their geographical proximity and the scope of their network, or even in the domain of credit risk or "value chain" projects.

The reinforcement of our execution capacity is going to be the subject of an extensive action plan led with the support of the auditing firm McKinsey. Its only purpose will be to improve the efficiency and quality of our interventions in the field. This plan will notably integrate better computerisation of PlaNet Finance thanks to the support of the SAP company.

Finally, the creation of a Foundation under the aegis of the Foundation of France will make it possible to offer numerous donors the possibility of concretely participating in our missions.

According to you, what are the main assets of PlaNet Finance?

PlaNet Finance is made up of men and women with conviction, each one expert in its profession, convinced of the importance of the fight against poverty and the pertinence of the role of microfinance. They are the main assets of our organization.

PlaNet Finance: Your Partner in Microfinance



Gabielle Harris, Executive director of PlaNet Finance in China, conducting market research in impoverished Muslim households in Tongxin County to assess potential demand for microfinance products.



Maimouna BARRY, store manager in Dakar, client of the MFI MicroCred Sénégal.

Stimulating Entrepreneurship in France



Jean-Marc Maury,
Director of Economic Development
and Social Economy,
Caisse des Dépôts et Consignations

Through its different interventions, the Caisse des Dépôts invests for the economic development and social cohesion of the territory.

In this framework, we support the development of small businesses in sensitive neighborhoods. This is why we have decided to back PlaNet Finance's action in France through two main commitments:

- Financial support in favor of the *Entreprendre en Banlieue* [Entrepreneurship in Sensitive Urban Neighborhoods] program and *FinanCités*, for the development of the economic fabric in difficult neighborhoods,
- Participation in the governance of *FinanCités*, notably by having a seat on the Supervisory Board and the Investment Committee

Our partnership grows stronger each year and we are happy to be able to contribute to PlaNet Finance's action in the achievement of its support mission to entrepreneurs from disadvantaged neighborhoods.

PlaNet Finance works alongside entrepreneurs to support the creation and development of their professional projects.

The year 2009 was favourable to the appearance of new businesses in France. INSEE noted the creation of more than 580 000 new units, i.e. an increase of 75% vs. 2008. This growth was notably sustained by the government's establishment of the auto-entrepreneur status in January 2009.

Another favourable factor, the law of modernisation of the economy allows micro-credit associations to finance reintegration projects, notably by helping people to return to work (vehicle or professional premises, for example).

However, in spite of this favourable framework, entrepreneurship candidates still lack the training, coaching and capital necessary for the development and long-term survival of their professional projects.

In order to compensate for that, and since several years already, PlaNet Finance acts on two levels:

- Identifying and coaching potential entrepreneurs in business creation through the local associations of the **Entreprendre en Banlieue** [Entrepreneurship in Sensitive Urban Neighborhoods] program;
- Supporting small businesses in sensitive neighborhoods and those pertaining to a socially responsible economy, and bringing them capital at a key moment in their development through **FinanCités**.

Detecting and coaching entrepreneurs through the *Entreprendre en Banlieue* [Entrepreneurship in Sensitive Urban Neighborhoods] program

Since 2006, PlaNet Finance has created in France a network of 7 Associations of Detection and Coaching for Microentrepreneurs (ADAM) located in sensitive urban areas in Seine-Saint-Denis, the Lyon and Marseille regions, as well as in Burgundy.

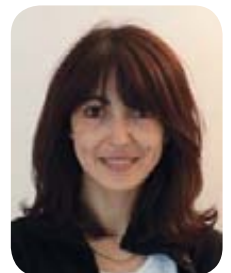
These associations in the field have the role of:

- Making unemployed adults from sensitive urban areas aware of the possibility of creating their microenterprise and coaching them in the achievement of this project;

Naïma Belgacem, coached through PlaNet Finance's *Entreprendre en banlieue* [Entrepreneurship in Sensitive Urban Neighborhoods] program **"Thanks to PlaNet Finance's coaching, I've got my motivation back!"**

Today, Naïma is the head of her own company, "AGP conseil." 42 years old with one dependent child, she is well adjusted and full of ambition. She owes her success to her will and perseverance. First, she decided to work in a small organization. Finding herself unemployed, Naïma decided to create her own business and asked for a loan, which was refused. Discouraged, she thought of stopping everything when she discovered PlaNet Finance's Clichy-Montfermeil program. The association coached her in all the procedures until she obtained her loan.

In April 2009, Naïma Belgacem launched, with success, her business assistance and management activity. If all goes well, she plans to hire an employee in 2010.



Naïma Belgacem,
manager of AFP
Conseil.

- Guiding them in their search for financing and putting them in contact with local micro-credit operators (banks or MFIs).

Their work consists in stimulating initiative and a sense of responsibility, notably in young adults and producing a training effect to make the number of business creation candidates grow.

The “Entreprendre en Banlieue” program has created, at the end of 2009, 345 new business activities, representing 457 new jobs.

FinanCités: Supporting new businesses in their development

Created by PlaNet Finance in 2007, FinanCités is a socially responsible venture capital firm that supports the development of new businesses from sensitive neighborhoods and that of those with a project of social interest.

It brings complementary financing in the form of shareholders’ equity, as well as personalised coaching, thanks to an experienced coach who provides advice and assistance to the entrepreneur for the duration of the investment (5 years on average).

By its action, FinanCités contributes to the growth and long-term survival of these businesses, boosts the local economy, and promotes job creation and preservation.

A transposition of the model abroad is planned for 2010. By all these actions, Planet Finance supports the development of a socially responsible economy combining economic growth and social progress.

G rard Pedraglio

Vice-President of PlaNet Finance France and Vice-President of the FinanCités’s Supervisory Board



Sylvie Marnef,
Manager of PlaNet Finance’s
Clichy-Montfermeil program

For several years, the cities of Clichy-sous-Bois and Montfermeil have experienced great economic and social difficulties, with an unemployment rate among young generations of over 40%.

And yet, in these neighborhoods there exists a dynamic population, animated by a tremendous desire to pull through, but who doesn’t know how.

The “Entreprendre en Banlieue” [Entrepreneurship in Sensitive Urban Neighborhoods] program is a concrete response to this type of situation, which is why PlaNet Finance created the ADAM Clichy-Montfermeil. Set up in the heart of Clichy-sous-Bois’s neighborhoods since the end of 2008, the association has the mission of detecting potential entrepreneurs and coaching them in carrying out their projects.

In 2009, the “Entreprendre en Banlieue” program made the coaching possible of around thirty business creators, and PlaNet Finance’s network of ADAM associations, which grows each year, will make it possible to come to the help of even more people.

PlaNet Finance: encouraging the creation and development of businesses.



Odile Monnet, founder
of a management and office
automation computer firm.

Odile Monnet LLC, management computer firm, supported by FinanCités

After 16 years as a trainer for a computer firm, Odile Monnet decided to create her own company. Coached in her project by the Boutiques de Gestion, she launched her company. “I encountered FinanCités during ‘Talents de Cités’ of which they were partners. This happened at the right time because I could no longer manage the entire business activity. I needed to hire quickly, and FinanCités accepted to finance me in order to allow me to continue the development of my company.”

Odile Monnet thus hired two employees and currently plans to integrate two additional people in order to take care of her 1,000 clients.

“Laurent Payen, an expert in Marketing-Sales, the coach that FinanCités put me in contact with, guided me and helped me to go straight to the heart of the matter. He helped me to see clearer and to have more confidence in myself.” Odile Monnet would now like to find well-established premises in order to serenely build the development of her company.



Dr Robert Sebbag,
Vice-President, Access
to Medication, sanofi-aventis

Medicine is only part of the solution. Without health education, all the medication, even free, are useless.

That is why, when we collaborate with PlaNet Finance, for example, to explain to all the communities in Benin that mosquitoes transmit malaria, we implement our expertise in order to design adapted information tools on the illness and its prevention.

I also think that one of the solutions for better access to care will come from microinsurance. You must bear in mind that with USD 10 to 20 per year, per person, we can obtain medical coverage almost everywhere in the world.

Microcredit and microinsurance are two reasons why we will always support PlaNet Finance.

Reinforcing the Capacities of the most Fragile

1. Microfinance and Health

PlaNet Finance participates in illness prevention and the economic and social reintegration of vulnerable and sick people.

In most developing countries, illnesses and pandemics represent both one of the causes and one of the consequences of situations of poverty and precariousness.

Improving the health of populations is therefore an essential condition of sustainable development.

For these reasons, PlaNet Finance and its partners have been involved, for many years, in the health domain. It uses microfinance networks, close to populations, to carry out prevention work (malaria, HIV/AIDS, etc.) and allow individuals marginalised by illness to access the creation of activities that generate income.

Informing populations

Poor populations from the countries most affected by health problems are confronted with poor access to care and medicine, and also ignorance and lack of information about the causes of propagation of the illnesses that afflict them.

This is why PlaNet Finance's actions are focused around two main areas:

- Supplying medical education and informing populations on the transmission and prevention of illnesses;
- Facilitating entrepreneurship and access to financial guarantees.

Today, malaria and HIV/AIDS continue to represent two of the principal causes of death in Africa, when simple measures could reduce their effects. In 2009, PlaNet Finance strove to fight these two pandemics.



Supporting the socio-economic integration of people living with HIV/AIDS in Benin

The program developed by PlaNet Finance aims at reintegrating people living with HIV by making it possible for them to access the financial services from which they are generally excluded due to their illness. These people are trained in the development and management of income generating business activities and benefit from regular follow-up by an intermediary agent trained by PlaNet Finance.

At the same time, PlaNet Finance uses the network of microfinance institutions to organize awareness sessions on the illness with its partners. Women leaders are trained and then, in turn, inform other beneficiaries.

Among the program's beneficiaries, 67% have noted an increase in their incomes and feel more capable of coping with their health expenses, and 97% would like the project to be repeated.

3,791 clients of partner MFIs have been educated in HIV prevention.

This program was conceived in partnership with numerous local associations and institutions, and financed by the Service of Cooperation and Cultural Action in Benin (SCAC Benin).



Distribution of mosquito nets to beneficiaries of the support program for people living with HIV/AIDS, in order to help them protect themselves against malaria in Benin.

PlaNet Finance notably developed information campaigns for populations in Benin, Burkina Faso and Morocco, by training prevention coordinator-intermediaries within microfinance institutions or in direct collaboration with associations in the fight against AIDS.

Promoting the return to work of sick people

In order to support the reintegration of people suffering from these illnesses, people who are very often excluded, PlaNet Finance developed training and support programs for these microentrepreneurs and helped them get microloans, which are indispensable to the development of their new activities.

Guaranteeing access to care through microinsurance

Guaranteeing income security to microentrepreneurs and their families in the event of health problems, a poor harvest, or even disability is an essential challenge for PlaNet Finance.

PlaNet Finance thereby initiated in 2007 the creation of a health mutual in Benin in partnership with BIT-STEP and 4 microfinance institutions. This project saw the creation, in 2009, of the Djidjoho organization, which aims to cover 70% of entrepreneurship' health expenses for a monthly subscription of only 90 euro cents.

Didier Krumm

Health and Education Program Manager



“ PlaNet Finance: relying on the networks to fight the illness through prevention and education. ”



Implementing a system of health coverage in Madagascar

In Madagascar, 76% of rural populations were living below the poverty line in 2005. In addition to working in difficult conditions, Malagasy farmers often do not have liquid assets. Moreover, the financing of health in rural areas is made difficult because of the lack of infrastructures.

In order to solve this problem, PlaNet Finance analyzed in 2009 the possibility of implementing a system of health coverage that would make it possible to cover the principal risks to which these populations are subjected. Relying on its subsidiary PlaNet Guarantee, it carried out several studies for the agri-food company Lécofruit, which works with nearly 8,000 small farmers.

The organizational scheme now established, PlaNet Finance is developing the project and plans to expand it to other zones and sectors of activity in order to further facilitate access to care for the country's workers.

Halima OUDRIKI,

Development agent
HIV/AIDS Education and
prevention trainer



Our beneficiaries, and in particular women, are at a high-risk of HIV/AIDS infection and request a lot of this type of training. They see the possibility of staying informed and educating the people close to them on the infection risks of HIV/AIDS.



PlaNet Finance, with the help of the Moroccan Ministry of Health and the global fund to fight AIDS, has supported the integration of HIV prevention into the non-financial services of the Microcredit Associations.





Mireille le Van,
Director of the Orange
Foundation

In 2009, PlaNet Finance carried out training programs in Mali, Senegal, Côte d'Ivoire, Madagascar and Egypt, for women project bearers who haven't always been able to complete their schooling.

Needless to say, the Orange Foundation joined in this approach. Beyond the help already given through other associations to improve the education of girls in Africa, we support this training approach for African women that accompanies the creation of business activities.

Our ambition is to create connections, in order to break the isolation, and also to build connections, so that each one integrates and progresses within his or her community.

Reinforcing the Capacities of the most Fragile

2. Reintegration through Training

In order to fight isolation and extreme poverty, PlaNet Finance is involved in reintegration

Unequal in access to financial services, combined with cultural, social or gender inequalities, provokes phenomena of exclusion, exacerbated in the event of natural disasters or armed conflicts.

When it is supported by institutional will and local or national players, the microfinance sector can play a role in the economic and social reintegration of the most fragile populations, by supplying them with access to financial services, and the coaching and training necessary for the development of a professional activity.

PlaNet Finance strives to support the development of programs and institutions supplying both financial help and training. It has developed, among other things, programs benefiting youth at risk in Morocco, economically and socially disadvantaged project bearers in numerous African countries, and also certain displaced populations in Colombia.

Overcoming unemployment in built-up areas

Unemployment constitutes a major component of exclusion problems because it isolates unemployed individuals from the rest of the population.

In order to facilitate socio-economic reintegration, PlaNet Finance reinforces the institutions and the fabric of the local community by supplying them with the technical assistance necessary to establish the longevity and efficiency of their mission.

PlaNet Finance is also developing training programs for these organizations and youth at risk.



Facilitating the economic integration of victims of forced displacement in Colombia

For several years, Colombia has been affected by an internal conflict, opposing the armed forces to guerrilla groups. According to NGOs, more than 3 million people have been victims of forced displacement since 1985.

There exists an urgent need for rehabilitation and integration, mainly of displaced women from the Afro-Colombian and indigenous communities.

The project set-up by PlaNet Finance targets, more precisely, the 100,000 victims living in extreme poverty in the Aguablanca district of Cali, a priority zone in terms of social vulnerability and urban violence.

Co-financed by the European Union and the Carrefour Foundation, this program allowed the improvement of the living conditions of 150 female family heads and their close relatives, by supplying the necessary technical and financial assistance to the Semillero de Mostaza cooperative and by making its production and supply chain operational.



Doris Bermeo Garcia, beneficiary of the program for victims of forced displacement and craftswoman designing fabric handbags in Colombia: "This collaboration was an important experience because [...] our many years of committed work became a reality in this project that gives hope back to our children."

Among other projects, PlaNet Finance has also set-up professional orientation and integration units in built-up areas and various training programs in Morocco, Lebanon, Syria, Jordan, Yemen and Egypt.

PlaNet Finance has also contributed, in 2009, to reintegrating hundreds unemployed people into the working world in China, Senegal and Morocco, through computer training.

Fighting the exclusion of women

In most developing countries, women remain relatively uneducated in the creation of income generating activities, are not very encouraged by their close family and friends, or lack the abilities and financing to become entrepreneurs. They are subjected, as a consequence, to exclusion and great poverty, and to keep a status that doesn't make them feel very worthwhile within the family unit.

In order to improve this situation, PlaNet Finance notably developed, in 2009, programs in Mali, Côte d'Ivoire, Egypt and Senegal that concentrate on the reintegration and emancipation of women.

In order to do this, PlaNet Finance assists microfinance institutions in the development of a specific microcredit offering and put together training modules and non-financial service offerings adapted to women entrepreneurs.

Meriem Taouzi

Expert in Microfinance and Education



“ PlaNet Finance: training the most fragile and bringing them out of exclusion by an adapted activity.”



Helping the professional integration of youth at risk in Morocco

Fighting youth unemployment is one of the major priorities for development in Morocco, where over 40% of the population is under 25 years old. The project, set-up by PlaNet Finance and co-financed, among others, by the European Union, seeks to fight the poverty and exclusion of youth from disadvantaged neighborhoods and the large, built-up areas in Morocco.

More specifically, PlaNet Finance carry out, with its partners, a diagnostic of the internal and external environment before proposing technical support adapted to each partner in charge of helping youth at risk. In addition, at the end of the diagnostic, it proposes trainer education sessions for the personnel of the associations: behavioural competences, employability, spirit of entrepreneurship, and microenterprise creation and management.

That results in the implementation within partner organizations of a professional orientation and integration unit (COIP) that works with the goal of facilitating access to the employment market and self-employment for youth through training and individual follow-up.

In 2009, a total of 190 youths (90 girls and 100 boys) had the opportunity to join this initiative and are individually monitored through two professional orientation and integration units.

Sokhna Ndiaye,

49 years old and mother of 8 children, beneficiary of the Microfinance and Women program, village of Samba Dia, Senegal

“ My desire is to have a large chicken farming business in order to satisfy the demands of my area. I'm looking to participate as often as possible in administrative and financial management training programs because experience has taught me that the development of a business activity without good management can lead to bankruptcy.”

Financed by the Orange Foundation and set-up by PlaNet Finance, the microenterprise training and awareness program for women supported 9 microfinance institutions in Senegal, Mali and Côte d'Ivoire, which serve a total of over 80,000 clients.





Jean-Paul Forceville,
Director of External Relations
Director of European and
International Affairs La Poste Group

In 2009, the La Poste group initiated a partnership with PlaNet Finance to encourage the development of microfinance and to promote financial inclusion through the worldwide postal networks. The study of migrants' money transfers in the Euro-Mediterranean zone, carried out by PlaNet Finance, made the first concrete expression of this action possible.

This connection between the postal sector and that of microfinance is certainly bound to develop in the years to come, notably at the instigation of the group's work on financial inclusion piloted by the Universal Postal Union. On the strength of the partnership with PlaNet Finance, the La Poste group counts on being one of the main players in this large-scale project.

Responding to the Sector's Challenges through Innovation

PlaNet Finance reinvents and multiplies its approaches in order to respond to the new stakes of microfinance

The microfinance sector's double-digit growth rate attests the significant development of the offering, in response to a growing demand.

Yet institutions, like potential clients, sometimes struggle to benefit from this boom: certain establishments do not manage to become viable while numerous microentrepreneurs do not find financing.

In order to respond to this challenge, the sector must innovate and find solutions that facilitate the access to microfinance for the greatest number of people.

Particularly concerned with covering the sector's needs, PlaNet Finance innovates and creates new activities, some of which will, in developing, be finalized.

These activities include rating, microinsurance and microfinance fund advisory. PlaNet Finance is also currently developing an internet platform for the general public of loans for microentrepreneurs through microfinance institutions, MicroWorld.

Thanks to the support of its partners on these innovative projects, PlaNet Finance has developed rich and varied expertise that allows it, for example, to support institutions of microfinance capable of reaching microentrepreneurs in rural zones, thanks to the use of new technologies (following the example of "Mobile Money and Microfinance" programs).

Improving the performance of institutions thanks to computer technologies

One of the major challenges of promoting the growth and sustainability of microfinance institutions resides in the reduction of operational costs and the optimization of harvests and information processing.



Artisans from the village of Kpatinga in Northern Ghana making shea butter.

Implementing a new approach for developing the entire production chain

SAP, the global leader in the packaged software market, became a partner of PlaNet Finance in 2009 with the goal of designing a program developing a "value chain" approach. This project is meant to be financially, socially and environmentally sustainable, and benefits the heart of the population as well as the entire production chain.

The goal of this unheard of initiative is to make the shea butter industry in Ghana more efficient, through microfinance, education and information and communication technologies. Its action will make it possible to substantially and sustainably increase the standard of living and the incomes of the local populations.

The same kind of project, aimed at assisting all the players of the spice production industry, is also under way with Pernod Ricard in India.



With its prestigious partners, such as SAP, Experian or Orange, in 2009 PlaNet Finance became attached to finding and implementing solutions, such as:

- The development of a credit bureau in Egypt. This will aim to avoid the risks of over-indebtedness of microentrepreneurs and will allow each microfinance institution to know the level of indebtedness of its beneficiaries;
- Development of Mobile Money and Microfinance offerings in Africa and Asia. The objective is to allow institutions' clients to make money transfers and reimburse their loans without having to go to the institutions, sometimes far away and difficult to access;
- Help in the selection, evaluation and implementation of management and information systems. These systems are indispensable for quick and efficient processing of client data and financial information.

Inventing in order to respond to the needs of microentrepreneurs

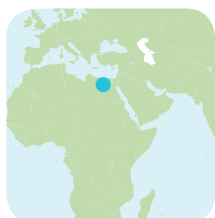
In order to broaden the offering of services to microentrepreneurs beyond simple microcredit, PlaNet Finance takes great care to set-up innovative projects. Through projects in India and Ghana in 2009, it brings technical help to develop the spice and shea butter production chains, in order to make them more competitive: these projects not only support small producers, but also the links of the chain as a whole.

PlaNet Finance is also developing microinsurance projects, notably through a program in collaboration with the FMO in 8 African and Latin American countries in 2009.

Christian Sinobas
Operations Deputy Director



“ PlaNet Finance: designing innovative programs. ”



Developing an information sharing system to fight overindebtedness

One of the by-products noted in the microfinance sector in recent years is overindebtedness. One of the most common explanations is the lack of information on the level of clients' indebtedness in other microfinance institutions, due to the absence of credit bureaus, which favors cross indebtedness.

Faced with these findings, in Egypt, the Social Fund for Development and PlaNet Finance launched, in 2007, a promising project aimed at developing a data sharing system for the microfinance sector, with the financing of the Franco-Egyptian committee for development.

In 2009, PlaNet Finance developed the project's test phase. The microfinance institutions received the technical means to use the program and were thus able to enter their data and share information on their clients with the country's other microfinance institutions. The project will be finished by 2010 and can serve as a model for other North African and Middle Eastern countries.



Fahan Bamba,
Managing Director,
microfinance institution Afrique
Emergence & Investissements
(AE&I), Côte d'Ivoire

“ For the 1st time in Côte d'Ivoire, thanks to PlaNet Finance's technical assistance, in 2009 AE&I made it possible for some of its clients to make money transfers via their mobile phones. The project is in the process of operational deployment and we hope to also be able to reimburse loans by telephone in 2010. ”

Thanks to the support of the Bill & Melinda Gates Foundation, the Mobile Money and Microfinance project developed by PlaNet Finance and local telecommunication operators is also in progress in Senegal and Philippines. It will allow microfinance institutions, like AE&I, FAULU and mBANK, to make daily life easier for their clients by facilitating savings, money transfers and loan reimbursement.



Milko Van Gool,
Advisor and Manager
of the European Union
Cooperation in Bangladesh

The RENDEV project, whose goal is to increase the availability and use of electricity in Indonesia and Bangladesh, is supported by the Intelligent Energy Europe program managed by the European Commission (EC).

The particular geography of these two countries makes distribution networks to rural customers very costly. In these conditions, the implementation of solutions outside of the networks bringing green electricity without complicated maintenance and at a reasonable price is an excellent solution. Bringing renewable energy, and in particular solar energy, to remote rural areas is a large step forward in reducing poverty and contributing to reaching the millennium development goals. The EC places great importance in the diffusion of the project's activities and the results, and I would like to take advantage of this opportunity to especially thank PlaNet Finance and its partners.

Developing while Respecting the Environment

PlaNet Finance bets on clean energy to promote entrepreneurship and access to energy in rural areas

Nearly 1.6 billion people worldwide still do not have access to basic energy services, with significant consequences on the health and personal health practices of populations. This situation also compromises the development of income generating activities and slows the entrepreneurial capacity of the inhabitants. The strategies deployed to face these daily problems often engender the deterioration of the environment and dramatically change the ecosystems on which some economic activities rely.

Faced with these findings, PlaNet Finance developed support programs for microfinance institutions so that they maintain an offering of "clean," local energy services and allow households and economic stakeholders to invest in the acquisition of energy equipment adapted to their economic and social context. In Bangladesh for example, some large projects made it possible to complement the efforts of public policies by offering financial services adapted to the poorest populations so that they can acquire solar panels and have access to photovoltaic energy. The success of this model of financing energy access currently in place in Bangladesh could be replicated in other countries.

Promoting environmentally concerned energy efficiency

Favouring access to alternative energies and reducing their daily use are the key challenges.

PlaNet Finance promotes the use of renewable energies and highly energy efficient equipment thanks to microfinance. In 2009, it notably initiated a project that will allow local energy service providers of the Zou community in Southern Benin to propose to their clients energy partly produced from biofuels.



Promoting Access to Renewable Energies

The county of Tongwei is a mostly rural province in Northwest China characterized by a limited use of modern agricultural techniques due to the dryness and the layout of terraced farming. Access to sustainable energy sources that are not very polluting and not very expensive are an essential issue for its population and the protection of the local ecological system. The Chinese

government therefore launched an aid and financing program to promote biogas equipment. Nonetheless, some of the most vulnerable households and entrepreneurs do not manage to finance the part that is not subsidized by the government.

PlaNet Finance, thanks to the financing of the European Commission and the foundations of the companies Areva and Suez, brought its technical assistance to a microfinance institution that financed 430 households by microcredit for their biogas equipment and increased the awareness of a part of the region's 460,000 inhabitants.

The success of this pilot project in 2009 justified the elaboration of a second phase in 2010. It aims to finance biogas equipment as well as to reproduce the awareness actions in 5 towns and 27 villages.



Gabrielle Harris, Executive Director of PlaNet Finance China, in discussion with biofuel users to make sure that the system is working efficiently.

Creating new jobs and economic sectors by conversion to green economy

Conversion to an economy that is more respectful of the environment also possesses numerous opportunities for growth. Indeed, the supply of new equipment and services as well as the use of local resources, which have not been, up to now, very emphasized, offers new perspectives of local economic opportunities, such as the photovoltaic market. It is also the opportunity to limit the energy dependence of the countries endowed with limited fossil fuel resources by allowing them to locally develop their natural resources.

In line with this idea, PlaNet Finance developed several projects allowing native communities to earn money from their local resources. For example, in 2009, the organization supported the development of patrimony in Morocco and Madagascar by backing the structuring of equitable tourism industries through training and microfinance.

Protecting populations faced with natural and climatic risks by microinsurance

Climate change, urbanization, overexploitation of natural resources and growing soil erosion, increase the risks of natural disasters. Today, many populations do not receive any protection from these threats. It is even more urgent that we act since the populations of the poorest countries are the most often affected because of the lack of infrastructure, the failure of protection schemes and the insufficiency of catastrophe reaction mechanisms. They are also often directly dependent on agricultural resources.

In order to limit their vulnerability, PlaNet Finance developed harvest insurance services. In 2009, PlaNet Finance notably implemented guarantee mechanisms and insurance to protect the *Jatropha* productions in Mali and Indonesia. The production of this plant is used as a biofuel and as a biological fertilizer. It also plays a crucial economic role thanks to the benefits it generates for the ecosystems. This cultivation cannot be planned without insurance mechanisms because it is greatly vulnerable to climatic hazards.

Pascale Geslain

Microfinance and Environment Programs Manager



“ PlaNet Finance: facilitating access to clean energies. ”



Bringing clean energy to rural populations

In Benin, 95% of the rural population is not connected to the electrical network. This lack produces a series of negative consequences: women are mostly restricted to domestic activities, the earnings generated by rather inefficient production systems are low, and rural areas are, in part, cut off from the rest of the national territory and not very attractive.

The “Groupe Energies Renouvelables, Environnement et Solidarités” (GERES) in partnership with PlaNet Finance, with the support of the European Community and the Energy Facility foundation, carried out, in 2009, the preliminary studies necessary for the creation of an offering of local energy services for the rural populations of the Zou community. The project will then support local microfinance institutions so that they develop microfinance products adapted to the energy service operators and microentrepreneurs.



Mrs Ambia Khatun, solar energy technician trained thanks to the RENDEV project in Bangladesh.

This program greatly motivated me to work during the rapid development of solar and renewable energies technologies. I am grateful to PlaNet Finance and the Grameen Shakti for all the help that they have given me.

After 3 years of activity, the RENDEV project, financed by the European Union, ended in November 2009. Carried out in Bangladesh by PlaNet Finance and its partners, it aims at raising awareness and developing the use of renewable energies in a country where this type of service is neither very well known nor marketed.

In order to complement the efforts of the public authorities, this project proposes to raise awareness through workshops and conferences, training programs, and reinforcement of capacities. It also developed checking tools in order to maintain product quality and the renewable energy system, and implemented specific communication in order to increase awareness and improve the program's reach on the international level.

In the end, it made the training of nearly 800 technicians possible in different microfinance institutions throughout the country and contributed to improving the offering of necessary financial services to the most destitute people in order to obtain solar panels and photovoltaic energies.

Its progress and results were diffused in 2009 in a dozen conferences and workshops worldwide.



Coenraad Jonker,
Director, Standard Bank
Community Banking

Standard Bank realizes that supplying loans to small businesses that operate outside the formal economy necessitates a radically different approach to operations and risk management. PlaNet Finance and its partners brought significant experience and expertise to "Standard Bank's Community Banking" pilot project, which is in progress. This pilot project plans to test the hypotheses put forward for the development of the product and the operating model, and understand the risk management capacity necessary in order to offer a solution to a large-scale market. Their help in the development of methods of evaluation in the field and collection, training content and an expert scorecard have been very precious.

The short term results of the project have been positive and Community Banking has the intention of beginning to adapt these loan operations for small businesses in the second half of 2010.

Building the Performance of Microfinance Institutions

PlaNet Finance participates in the development of microfinance by bringing its technical expertise to the sector's diverse role-players.

In line with the growing spotlight on microfinance, there is a parallel growing demand for technical assistance and support to microfinance institutions (MFIs). PlaNet Finance brings technical support to the many microfinance players in diverse forms: assistance to classic banking and financial agents wishing to develop microfinance products; help in the creation of new microfinance institutions, and the reinforcement of existing MFIs' capacities.

Assisting classic financial stakeholders in order to integrate microfinance into their activities

In growing numbers, traditional banks and other established financial service providers are beginning to turn to microfinance as a potential means of expanding their market reach towards poorer and underserved segments of the population, or to add an increasingly visible element of social responsiveness to their existing portfolio of conventional financial products. As such, PlaNet Finance is facing a growing demand for technical assistance to develop microfinance products adapted to both the financial and social needs of newly identified clients.

Support in the creation of new MFIs

Although expanding rapidly, microfinancial services are still unavailable in many communities. Governments and other local stakeholders frequently recognize the role of microfinance in stimulating local enterprise and income-generation, but may not have the know-how to build an MFI. PlaNet Finance can provide the technical expertise and participate in the expansion of microfinance in these cases. PlaNet Finance examines the feasibility of creating a new MFI in an underserved area, identify local demand



Launch of a new microfinance institution in Gabon

Oil is the driving force of the Gabonese economy. It represents nearly 54% of the country's GDP and brings in 64% of the total Gabonese revenue. Conscious of the volatility of oil gains, the Gabonese government wishes to prepare for the post-oil years by encouraging the diversification of national economic activities.

In line with this, a program of professional development and coaching for microentrepreneurs was set up. In order to support this initiative, the government concluded a partnership with PlaNet Finance for the supply of technical assistance in the creation of a microfinance organization able to obtain microcredit or savings products for low-income entrepreneurs.

The GAMIFI microfinance institution was created in mid-September 2009 and already serves over 800 clients at the end of 2009.

for financial products and determine geographically relevant strategies in the eventual creation of an MFI. This was the case, for example in the Sudan, where PlaNet Finance provided business planning services in the development of a new MFI.

Reinforcing and expanding the capacities of existing MFIs

PlaNet Finance further enhances the performance of existing MFIs by conducting diagnostics of their operations and by proposing solutions adapted to their particular challenges. In this way, through PlaNet Finance's Microfinance Plus programs, not only is PlaNet Finance able to provide technical advice on strategic financial interventions, it is able to leverage an MFIs' own network to provide additional consulting services in such areas as health and education, and the environment. (cf. previous pages of this report).

This year, PlaNet Finance has, for example, reviewed the business plan and developed a financing strategy for the MFI NBF in South Africa and reinforced the structural, operational and managerial capacities of the RECEC and the UMECAS, two emerging MFI networks in Senegal.

Differentiating themselves from the conventional financial sector, MFIs must reconcile financial performance with an improved and expanding socio-economic agenda. In this respect, microfinance professionals, such as those at PlaNet Finance, can contribute to the better functioning of MFIs and the development of stronger socially and financially inclusive communities.

Ivana Damjanov
Operations Deputy Director



“ PlaNet Finance: advising institutions in their management and developing their offerings and services. ”



Creation of a unit specialized in supplying microfinance products in Uruguay

The first Uruguayan bank, the Bank of the Eastern Republic of Uruguay, decided to get involved in the country's development of microfinance by creating an external unit dedicated to microfinance, the company República Microfinanzas SA.

PlaNet Finance, conscious of the opportunity that such an initiative represents for Uruguayans excluded from the traditional banking system, supports this new institution by bringing it its expertise throughout the project's different development phases.

At the end of the program, at the end of 2011, 5 to 10 microfinance agencies will be created in Uruguay with the goal of allowing 10,000 clients to access microfinance products.

Technical assistance in disaster areas

Following the May 2008 earthquake in China in the Sichuan province that caused the death of 87,000 people and left 10 million people homeless, PlaNet Finance is still working in the devastated region helping it to rebuild.

In Mianzhu, a city in Sichuan, PlaNet Finance evaluated the capacity of banking institutions, microfinance institutions and NGOs in order to propose financial services to vulnerable people who have often lost all their savings paying for repairs after the earthquake. PlaNet Finance then drew up a plan and supplied technical assistance to allow them to reach and help these populations by the granting of microcredit. PlaNet Finance is coordinating the microcredit program with a training program given by the International Labour Organization, a partner of the project, and coaching the Chinese Red Cross in its work with the disaster victims.



On the left: A young entrepreneur from Mianzhu whose family home was destroyed by an earthquake. On the right: Justin Zhang, PlaNet Finance expert in China.

Training in order to Make the Sector more Professional



Dr Manfred Nitsch,
Freie Universität, Berlin

With Freie Universität Berlin's academic experience and PlaNet Finance's practical experience as an active organization on an international scale specialized in microfinance, these are two competent partners that unite to successfully complete the UMM project.

PlaNet Finance shares the knowledge, experience and competences of its experts in order to make the sector more professional

PlaNet Finance enriches its knowledge of the microfinance sector daily through its different activities: technical assistance projects to microfinance institutions, financial analyses, rating activities, etc. In order to positively exploit this knowledge, PlaNet Finance has developed, since its start, training activities. This issue is essential for the evolution of microfinance, which needs human resources with in-depth knowledge of the sector.

PlaNet University, a specialized entity

PlaNet University is the entity of PlaNet Finance specialized in microfinance training and research. PlaNet University's training programs are aimed at professionals from the microfinance and financial sectors, financial backers and/or students. Its training modules are based on the transmission and exchange of microfinance knowledge from field experiences by PlaNet Finance's experts. In 2009, 20 topical training sessions in Paris received 350 learners.

Since 2009, PlaNet University has coordinated the "University Meets Microfinance" (UMM) program, co-financed by the European Union.

UMM aims to develop the cooperation between professionals who are experts in microfinance and students. Its goal is to improve the knowledge and comprehension of microfinance, by contributing to mutual learning for better practices in the sector.



Awarding of 1st place in the "Student" category during the International Microfinance Awards.

Pim Engels, rewarded during the 2009 International Microfinance Awards

"The UMM program is an efficient tool for helping students interested in microfinance. As for me, winning the UMM Awards in 2009 for my Master's thesis on drift in microfinance reinforced my interest in financial services in developing countries. The real attention that my academic research benefited from helped me to contact influential microfinance professionals and universities worldwide. This award turns out to be a good asset for a university graduate starting his/her professional career. I would like to thank PlaNet Finance and the UMM team for having invited me to the International Microfinance Awards in Paris, which was a great experience."

Pim Engels, winner of the 2009 University Meets Microfinance Awards, for his Master's thesis "Operational Risks in Microfinance, the influence of the institution and country risk indicators on the compromise between the financial performance and social performance of microfinance institutions."

The program is organized around:

- Seminars and conferences on microfinance in partner European universities;
- The supervision and the awarding of Grants to bachelor's / master 's / doctoral students for research in the field.
- The awarding of UMM Awards and the publication of the best Master's dissertations on subjects connected to microfinance;
- Biannual workshops promoting the sharing of knowledge between all the UMM participants.

A few figures in 2009:

- A volume of 218 course hours in partner universities (see box);
- 30 grants and 10 prizes awarded to research projects in microfinance;
- 720 participants in the UMM program including 131 students from 15 European universities;

In addition, since May 2008, PlaNet Finance has been coordinating a microfinance chair with the ESCEM Tours-Potiers financed by Sogeti. This program notably made it possible in 2009 to support student financing for research projects in microfinance.

Pauline Bensoussan
Manager of PlaNet University



👏 **PlaNet Finance :**
reinforcing human capital
by training the sector's
professionals. 🗣️

Creating places of information and exchange to develop the sector

PlaNet Finance's breakfast debates

For three years, PlaNet Finance's breakfast debates have brought together, the first Thursday of every month, students collaborators from the group PlaNet Finance and finance and microfinance professionals. Organized in the form of discussions, these breakfast debates have the role of sparking exchanges around a key topic of the sector.

Microfinance conferences

Each year, PlaNet Finance organizes the Global Microfinance Investment Congress (GMIC) in Paris or New York so as to create a place of exchange with investors and to promote the sector's development.

PlaNet Finance's experts also regularly speak at large regional and international conferences, such as FOROMIC for Latin America, SANABEL for the Middle East, the Asia Microfinance Forum or the Regional Microcredit Summit for Africa.



Microfinance and Sustainable Development breakfast debate.



Mobile Banking & Financial Inclusion Conference.

Alongside PlaNet University in education:

Private partners:

sanofi-aventis Italia, Cap Gemini Italia, Bombardier Transportation (Germany).

Members of the 2009 Selection Committee:

Marek Hudon (Université Libre de Bruxelles), Arvind Ashta (ESC Dijon / Burgundy School of Business), Adalbert Winkler (Frankfurt School of Finance and Management), Jean-Michel Servet (Graduate Institute of International and Development Studies Geneva), Manfred Nitsch (Freie Universität Berlin), Ana Marr (Greenwich University), Laura Vigano (University of Bergamo), Baptiste Venet (Université Paris Dauphine), Stephan Klasen / Ahmad Nawaz (University of Goettingen) and Andreas Woudenberg (INHolland University of Applied Science The Hague).

For more information on the UMM program:

www.universitymeetsmicrofinance.eu

Raising the Awareness of the General Public



Griselda Flores,

Winner of the Health prize at the 2009 International Microfinance Awards, Manager of a medical analysis center, Mexico

A microloan allowed me to make my dream come true: to open a low-cost medical analysis and diagnostics center in a region that is not very developed where health services are insufficient.

The Milpa Alta district, in Southern Mexico, has few health services. With the help of a microloan from Ambito Productivo, a partner of PlaNet Finance, Griselda Flores and her associates were able to develop a medical analysis center.

PlaNet Finance rewarded her project and her impact on her community; on 10 November 2009 she received an award during the International Microfinance Awards. Each year this event is a unique occasion for the promotion of talented microentrepreneurs from the four corners of the world and serves as a showcase for the actions and results of microfinance to the general public. PlaNet finance especially thanks its partners without whom this beautiful ceremony could not take place.

After the international year of microcredit in 2005 and the awarding of the Nobel Peace Prize to Muhammad Yunus and the Grameen Bank in 2006, microfinance sparked the interest of the general public. However, many people still only have a rough idea of what the sector's stakeholders concretely achieve.

In view of these findings, each year PlaNet Finance organizes, with the support of its partners, events for professionals and the general public, in order to open discussion about its work in the field and the progress of debates and research in microfinance. In 2009, it notably organized:

- Monthly breakfast debates on the sector's key topics;
- Two ceremonies rewarding the best projects from microentrepreneurs: in Paris, with the International Microfinance Awards (see box), and in Marrakesh, with the Citi Microentrepreneurship Awards;
- The Global Microfinance Investment Congress (GMIC) in New York;
- Conferences in the countries where it intervenes in order to make new audiences aware of its projects.

In addition, PlaNet Finance participates and is a partner in numerous regional, national and international conferences on microfinance.

PlaNet Finance also raises awareness in students. In 2009, PlaNet Finance shared the place of honour at the 2009 EDHEC Boat Cup which brings together over 400 students in La Rochelle and supported the achievement of a final project assignment by students from the ESSCA consisting of a world bicycle tour to promote microfinance.

We carry out, with the help of our fundraising offices, events to finance our programs and extend our work's reach.

In 2009, we notably organized the following events:

- "Global Happy Hours" in New York;
- A golf tournament in Dubai;
- A charity gala in Paris with UNICEF benefiting educational programs for children in India.

We hope, thanks to all these actions, to develop interest in the microfinance sector and the desire of become involved alongside us in the fulfilment of our mission.

Audrey Le Blanc
Communications Director



Manuel de Los Santos, European vice-champion of handigolf, during the PlaNet Finance Golf Tournament.

Tee Off Against Poverty, golf tournament against poverty

March 25, 2009, PlaNet Finance's office in the United Arab Emirates organized an international golf tournament in Dubai. Thanks to its partners (including Gulf Business Machine, Nescafé Gold, Oasis, MAN Investments) and the participation of European vice-champion of handigolf, Manuel de Los Santos, in the 8 teams present, this event made it possible to raise nearly EUR 22,000 to support PlaNet Finance's programs.

Resources



Winners of the International Microfinance Awards, Paris, November 10, 2009

- In the **“Women”** category, the prize was awarded to **Aminata Tamba**, a shop manager and cyber café owner (Senegal), supported by Caurie Microfinance – prize sponsored by SOGETI
- In the **“Innovation/New technologies”** category, the prize was awarded to **Mohamed Moussa** author of computer training manuals (Egypt), supported by the Alexandria Business Association microfinance institution (MFI) – prize sponsored by SAP
- In the **“Health”** category, the prize was awarded to **Griselda Flores**, creator of a medical analysis center specialized in diagnostics (Mexico), supported by the MFI Ambito Productivo – prize sponsored by SANOFI AVENTIS
- In the **“Environment”** category (tie), the prize was awarded to **Mohamed Said**, creator of a plastic recycling microenterprise (Morocco), supported by the ARDI Foundation for Microcredit and **Thomas Buffard** manager of TB Développement, society specialized in an eco-friendly and waterless car washing services (concept SINEO) (France), supported by FinanCités – prize sponsored by SUEZ-ENVIRONNEMENT
- In the **“Agriculture/Food security”** category, the prize was awarded to **Gang Ding**, farmer (rice, fish and duck farming) (China), supported by the MFI MicroCred Nanchong – prize sponsored by CAPGEMINI
- In the **“Craftsmanship”** category, the prize was awarded to **Marie-Alexandrine Rasoanantenaina**, craftswoman (Madagascar), supported by the MFI OTIV Antananarivo - prize sponsored by ALTAVIA
- In the special **“Student”** category, the prize was awarded to **Pim Engels** (Netherlands), for his thesis at Tilburg University

PLANET FINANCE

Annual Financial Statements –
Year ended December 31, 2009

Dear members,

Pursuant to the mission as statutory auditors, entrusted to us by your general meeting on 25 September 2007, we present you with our report for the fiscal year ended December 31st 2009 on:

- The audit of the annual financial statements of the PlaNet Finance Association, such as they are attached to the present report
- The justification of our assessments
- The specific verification and information required by law

The annual financial statements were approved by the Board of Directors. Based on our audit, our role is to give our opinion regarding these statements.

1. Opinion on the annual financial statements

We carried out our audit according to the standards of professional practice applicable in France: these standards require care and diligence, in order to conclude with reasonable assurance that the annual financial statements do not include any significant irregularities. An audit consists of examining, by sampling or other selective methods, probative items that justify the data contained in these financial statements. It also includes a review of the accounting principles followed and significant valuations used for closing the accounts, and an assessment of the overall presentation. We consider that our audits provide a reasonable basis for the opinion set forth hereinafter.

We certify that the annual financial statements, established in accordance with the accounting principles and rules used in France, are correct and give a reliable picture of the past year's operating income, the association's financial position and the assets and liabilities at the end of that year.

2. Justification of our assessments

In application of the provisions in article L823-9 of the French Commercial Code (code de commerce) relative to the justification of our assessments, the audits we have carried out to express the opinion above, notably about the accounting principles followed and the significant valuations used for closing the accounts as well as the overall presentation, do not call for any particular justifications and have therefore contributed to the opinion we formed, which is expressed in the first part of this report.

3. Specific audits and information

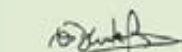
We have also made all specific verifications required by law.

We have no comments to make regarding the truthfulness and correspondence to the annual financial statements of the information provided in the Board of Directors' management report and in the documents transmitted to members, with respect to the financial position and the annual financial statements.

Paris, 28 June 2010
Statutory Auditors
Saint-Germain Audit

Frédéric
Villiers-Moriame
Managing partner

Marie-Stéphanie
Descotes-Genon
Managing partner



The fiscal year ended 12/31/2009 lasted 12 months. In 2009, 16 organizations made up the reporting entity, 4 creations (Burkina Faso, Côte d'Ivoire, Mali, Central African Republic) were added to the 12 organizations already recorded on 12/31/2008 (Nepal, Madagascar, Palestine, China, Benin, Senegal, Dubai, France, Colombia, Gabon, Egypt and South Africa).

This fiscal year was notably marked by:

- Growth in activity volume
- The delay to 2010 of the subsidiary formation of the PlaNIS activity
- The decision to stop the development activity of the MicroFit software package
- Risk balancing after inventory and identification

Growth

In spite of a difficult economic context and its consequences on the volumes of aid from funding agencies and the resources of microfinance institutions (MFI), PlaNet Finance saw its resources grow by nearly 6% in 2009. Institutional resources increased by 7% and private resources increased by 13%, thereby compensating for the drop in technical assistance sales to MFIs. Operating resources are EUR 9.9 million for the 2009 fiscal year.

Delay in the subsidiary formation of the PlaNIS activity

In order to better serve its social mission, PlaNet Finance plays, at the same time as its historical activities, a role of incubator of socially responsible businesses. PlaNet Finance takes responsibility for the initial development and ultimately finds a positive impact, for accounting purposes, by the valuation of investments. These, for all the investments, are today valued, in the balance sheet, at EUR 854K, their market value being much greater (EUR 1.9 million), based on the latest capital transactions. PlaNIS' activity should have been converted into a subsidy in 2009, but the operation was delayed until 2010.

Termination of MicroFit's activity

The objective of MicroFit's activity was to supply adapted computing solutions to MFIs. The lack of convincing results combined with the will to refocus on the main activity of technical assistance, led to the decision to terminate this activity with a negative impact of EUR 746K as a result. Measures have been implemented in order to coach the MFIs concerned in the search for alternative solutions.

Balancing of the identified risks

PlaNet Finance's activity has enjoyed, since its creation, the very rapid development and strong growth of its international network. This development, necessary for the accomplishment of its missions in the fight against poverty, normally accompanies an increase in risk (volumes, variety of operations, diversity of financing, multiplicity of counterparties). The deterioration of a few files led to translating these risks into provisions for a sum of EUR 425K.

The convergence of these factors explains that the net earnings of PlaNet Finance for the 2009 fiscal year is a loss of EUR 1,492K.

On the date this report was published, the PlaNIS activity actually became a subsidiary company by partial contribution of assets. From now on, it will be developed by the company PlaNet Investment Services PlaNIS (523 326 056 RCS Bobigny).

The operation has a positive impact of about EUR 600K on the association's equity capital.

2009 USE OF RESOURCES STATEMENT

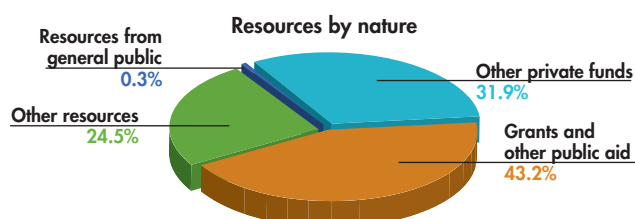
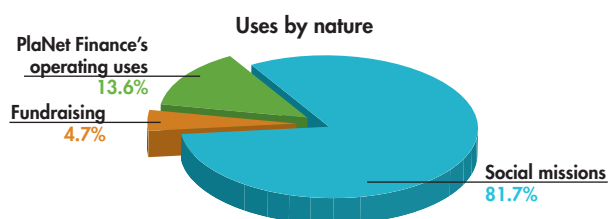
Extract from statutory auditor's report

All the amounts are given in euros

USES	2009	Allocation by uses of the resources from general public used in 2009	Resources	2009	Monitoring of the resources from general public used in 2009
			AMOUNT CARRIED FORWARD FROM RESOURCES FROM GENERAL PUBLIC NOT ALLOCATED AND NOT USED AT THE BEGINNING OF THE YEAR		0
1 - SOCIAL MISSIONS			1 - RESOURCES FROM GENERAL PUBLIC		
1.1. Carried out in France			1.1. Donations and legacies		
- Direct actions	337,993	970	- Unallocated donations	0	0
- Donations to other organizations acting in France	45,000	129	- Allocated donations	30,722	30,722
1.2. Carried out abroad			- Unallocated legacies and other generosity	0	0
- Direct actions	7,441,791	21,367	- Allocated legacies and other generosity	0	0
- Donations to other organizations	583,565	1,676	1.2. Other resources from general public		
2 - FUNDRAISING					
2.1. General public	1,480	4			
2.2. Private funds	197,970	568	2 - OTHER PRIVATE FUNDS	3,153,506	
2.3. Grants and other public aid	281,031	807	3 - GRANTS AND OTHER PUBLIC AID	4,267,927	
3 - OPERATING USES	1,811,169	5,200	4 - OTHER RESOURCES	2,420,243	
		30,722			
I - TOTAL USES THIS FINANCIAL YEAR ON THE INCOME STATEMENT	10,699,998		I - TOTAL RESOURCES THIS FINANCIAL YEAR ON THE INCOME STATEMENT	9,872,398	
II - PROVISION EXPENSES	874,288		II - RECOVERY OF PROVISIONS	205,887	
III - COMMITMENTS TO CARRY OUT ON ALLOCATED RESOURCES			III - AMOUNT CARRIED FORWARD FROM ALLOCATED RESOURCES FROM GENERAL PUBLIC NOT USED IN PREVIOUS FINANCIAL YEARS	0	
			IV - VARIATION IN DEDICATED FUNDS FROM GENERAL PUBLIC		0
IV - SURPLUS OF RESOURCES THIS FINANCIAL YEAR	0		V - SHORTFALL OF RESOURCES THIS FINANCIAL YEAR	1,496,001	
V - TOTAL	11,574,286		VI - TOTAL	11,574,286	30,722
V - Proportion of acquisition of gross assets this financial year financed by resources from general public		0			
VI - Neutralization of depreciation of assets financed as from the first application of regulations by the resources from general public		0			
VII - Total of uses financed by the resources from general public		30,722	VII - Total of uses financed by the resources from general public		30,722
			BALANCE OF RESOURCES FROM GENERAL PUBLIC NOT ALLOCATED AND NOT USED AT THE END OF FINANCIAL YEAR		0

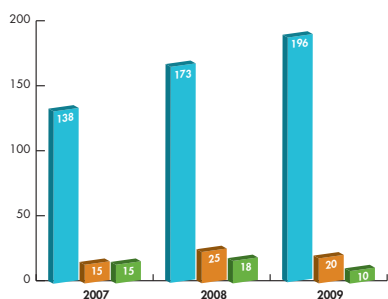
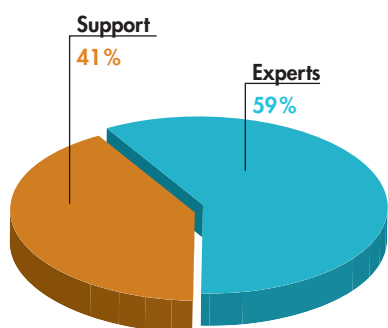
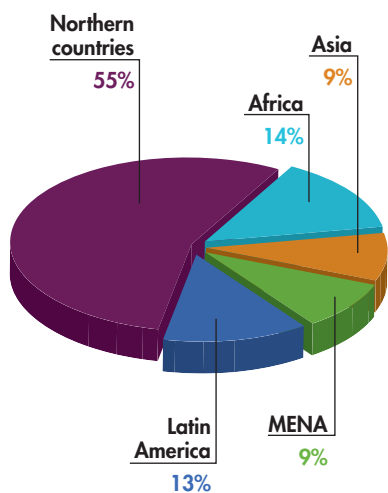
For each use, the cost of staff appointed and the relative structure costs are attached to the direct costs.

The item operating uses consists of the association's operational expenses and the cost of services provided to the group's socially responsible businesses for EUR 406K. These services gave rise to payment, competition for the costs borne, were recorded in other resources. **PlaNNet Finance's operating expenses come to EUR 1,405K** and correspond to management, financial, administration, accounting, human resources, IT and general services departments as well as information and communications expenses.

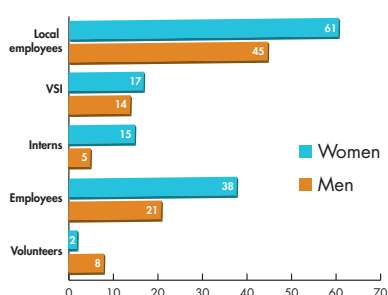


The complete version of the statutory auditor's report on the annual financial statements is available on the website (www.planetfinancegroup.org/EN/nos_comptes.php)

Human Resources



■ Permanent (employees, consultant, VSI, local employees)
 ■ Interns
 ■ Volunteers



On 31 December 2009, PlaNNet Finance employed 226 people worldwide, of which 110 were based at the headquarters, in France, and 106 in 40 countries. This proportion reflects the decentralized nature of the organization and its proximity to the micro-finance stakeholders present in the field. PlaNNet Finance, concerned with diversity of its human resources, has 45 nationalities.

Control of the workforce

PlaNNet Finance's overall workforce has increased since its creation in order to keep up with the development of its activity. This year, its low growth, of around 5% compared to 2008, is due to subsidiary formation in an external structure of the venture capital activity aimed at entrepreneurs in disadvantaged areas and the closure of MicroFit's activities.

Priority for competences and expertise

PlaNNet Finance has, at the end of 2009, 92 experts that implement projects in the field, assisted by 134 collaborators who manage the operations from the headquarters, or are non-managerial personnel whose mission is to assure the support functions at the headquarters and in the organization's different offices (Communications, Human Resources, Finance, Computing and Legal).

95% of PlaNNet Finance collaborators have a degree equivalent to a Master's or higher.

A young and equal organization

PlaNNet Finance strives to make its teams dynamic by young and varied recruitment, and benefits from all the expertise of its very experienced advisors and volunteers.

The distribution between men and women shows that 6 out of 10 positions are held by women. This proportion is observed overall in all levels of the organization, Steering Committee included.

Pay analysis for permanent (employees, consultant, VSI, local employees) shows that the difference between the 5 highest paid and the 5 lowest is low because it results in a ratio of 4.2.

A rationalization and professional development effort

In 2009, PlaNNet Finance emphasized its policy of professional development of the workforce and rationalization.

This rationalization consisted of structuring the organization and its functioning processes and controlling the workforce's evolution.

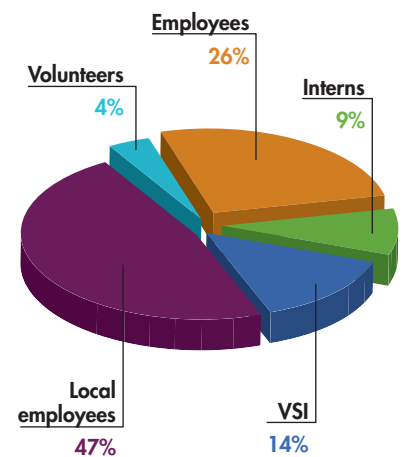
At the same time, training given by PlaNNet University, the department dedicated to training within PlaNNet Finance, allows all PlaNNet Finance collaborators, no matter what their status or function, to develop competences and expertise in microfinance and to thus effectively respond to the demands of the sector's stakeholders.

As a complement, and in order to reinforce the organization's international cohesion, a strategic seminar allowed all the managers to participate in technical workshops and plenary sessions of sharing and strategic thought.

Internal promotion and management

The internal promotion policy has allowed collaborators to access an higher position at PlaNet Finance's headquarters or abroad and stimulated mobility within the organization or its different subsidiaries.

The implementation of annual evaluation interviews, carried out for several years, will be systematic for all collaborators in order to allow better follow-up of each one in 2010, a more objective appreciation of training needs and the establishment of a productive dialogue.



Expert Testimonials



At PlaNet Finance in the United Arab Emirates since 2006, I participated in technical assistance programs in Oman, Sudan and Yemen and, to a larger extent, in PlaNet Finance's development in the Middle East. In 2009, I was lucky enough to be able to win a project in Syria that heralds the beginning of PF's presence in this promising country for microfinance.



Sawsen Ayari Pouliquen



A graduate with a Master's degree from a "Grande Ecole" in business and following a first, successful experience at Ernst and Young Paris, I joined PlaNet Finance's experts in Gabon in 2008 to participate in the set-up of the GAMIFI microfinance institution, as Administrative and Financial manager.



Lucile Rogations



At PlaNet Finance since 2006 and an expert in rural microfinance, I have been working, since 2009, on our programs in Ghana where we are reinforcing the competences of Microfinance institutions established in rural areas and coaching their clients to optimise the management of their microenterprises.



Marie Pons



A microfinance expert for PlaNet Finance for more than 4 years, I have had the opportunity to coordinate several projects in Mexico and Belize. I also participated in technical assistance programs in Argentina, Colombia, Morocco, the Central African Republic and Senegal, notably on networking and rural microfinance projects. I joined the headquarters at the beginning of 2010 as Knowledge Management Officer.



Eliane Augareils



An expert for five years at PlaNet Finance, I carried out diverse training and technical assistance missions to the microfinance stakeholders in Africa and the Middle East. In 2009, I was able to intervene as



a trainer for the Socio-economic Reintegration Support Project for disadvantaged groups in the Republic of Congo and as project manager of the Reinforcement of the Decentralized Financial System program in the Central African Republic.

Tchakodo Ouro-Koura

PlaNet Finance developed projects worldwide thanks to the financial support of numerous funding agencies, multilateral and bilateral, and development agencies. Thanks to their support and their financial aid, PlaNet Finance has, for the eleventh consecutive year, efficiently and concretely carried out its entrepreneurship and poverty reduction support mission.

PlaNet Finance's main funding agencies are:

- Caisse des Dépôts et Consignations (CDC)
- European Commission
- Luxembourg Cooperation
- Monegasque Cooperation
- FMO (Entrepreneurial development bank of the Netherlands)
- International Finance Cooperation (IFC)/ World Bank
- Milan town hall
- Millennium Challenge Account (MCA), in Madagascar and Cap Vert
- Ministry of Foreign Affairs via the Services of Cooperation and Cultural Action (SCAC)

Other organizations support PlaNet Finance through its network:

- Acción Contra el Hambre
- Agence de l'Environnement et de la Maîtrise de l'Energie [French Environment and Energy Control Agency]
- Belgian Technical Cooperation
- Concerted Program, Morocco
- Dutch Cooperation
- Embassy of France in Egypt
- Embassy of France in Senegal
- General Consulate of France in New York
- GTZ (German technical cooperation for development)
- Ile-de-France Region, France
- International Dutch agency for cooperation and development
- International Federation of the Red Cross and Red Crescent China
- International Fund for Agricultural Development
- International Labour Organization
- Oxfam-Novib
- Microfinance Council of the Philippines, Inc.
- Microfinance Initiative Liechtenstein
- Ministry of Economy, Finance, Budget and Privatisation, Gabon
- Ministry of Finance, Egypt
- Ministry of Health, Morocco
- Ministry of Mines, Energy, Oil and Hydraulic Resources, Gabon
- Ministry of Social Development, Morocco
- Prefecture of Casablanca, Morocco
- Social Fund for Development, Egypt
- The global fund to fight AIDS, tuberculosis and malaria
- The United Nations Relief and Works Agency for Palestine Refugees in the Near East
- United Nations Development Programme
- United Nations Population Fund

PlaNet Finance is, in addition, an active member of professional microfinance organizations, including:

- Belgian Microfinance Platform
- CGAP Microinsurance Group
- Coordination Sud
- European Microfinance Platform
- French Microfinance Network (RFM)
- LuxFLAG (Luxembourg Fund Labelling Agency)

PlaNet Finance Advisory Services also work with networks of microfinance institutions:

- China Association of Microfinance (CAM)
- Egyptian Microfinance Network (EMFN)

2009 Private Partners

Since its creation, PlaNet Finance has been accompanied by many private partners, businesses and corporate foundations.

Sensitive to the strong entrepreneurial values of microfinance, these partners wanted to make a commitment alongside PlaNet Finance in order to accompany the development of its microentrepreneur support programs and to effectively contribute to the fight against poverty in the world.

All of PlaNet Finance's partners are regularly informed of the advancement of the projects that they support, have the possibility of being operationally involved in these projects and participating in all of the events organized by the NGO.

National and international companies, corporate foundations, the possibilities that are offered to them to invest in PlaNet Finance are multiple:

- Financial support for the development of microfinance projects;
- Sponsoring of competences;
- Donations of equipment (computers, software, etc.);
- Set-up of fund collection operations (employees, partners, clients, suppliers, etc.).

PlaNet Finance's private partners have 3 possibilities for committing alongside the organization:

1. The "Premium" partnership consists of an overall commitment with cash and in kind support of at least EUR 200 000 per year for a minimum of 3 years.

Altavia	Ernst & Young	sanofi-aventis
The Bill & Melinda Gates Foundation	GDF SUEZ	SAP
	Orange Foundation	Sogeti

2. The "Associate" partnership consists of a commitment with cash and/or in kind support equivalent to more than EUR 50 000 per year for 3 years.

Accenture	Capgemini Italia	Lenovo
Allen & Overy	Damas	Microsoft
Areva Foundation	Deloitte	Pepsico Intl MEA
BNP Paribas Foundation	Evens Foundation	Pernod Ricard
Bombardier Transportation	La Poste	Publicis

3. The "Project" partnership consists of a specific engagement on a particular project.

Abels & Cie	Clifford Chance	Microsoft Unlimited
Abraaj Capital	Déifrance	Potential
ADP	Directours	Netfective Technology
Allianz SE	Emerging Markets Foundation	L'Oréal
Apellas Bauwert	China	Pfizer
ARAIA	Experian	Pöllath & Partners
Aria	Fédération Nationale des	Portland Trust
Baker Botts	Caisses d'Épargne	P2P Consultants
The Carrefour International Foundation	Gulf Holdings	Sabaudia Consulting
	Linescort	Schüssen Müller
Etam Foundation	Maltem Consulting	Toyota Tsusho
Blue Advertainment	MB Petroleum	UP Micro-Loans
Châteauform'	Merrill Lynch Japan	Viveo
Citigroup / Citi Foundation	MicroDon	Youth Business International

Generous donors also personally support PlaNet Finance, including: Mr Alexandre Allard, Mr Abdul Aziz Al Ghurair, Mrs Corinne Evens, Mr Samir Fancy, Mr Umesh Khimji, Mrs Anne-Claire Taittinger-Meyer.

Governance



From left to right : Henri Lachman, Raphaël Palti, Annie Cordet-Dupouy, François-Régis de Vulpian, Fred Hessabi, Arnaud Ventura, Robert Sebbag, Jacques Attali, Anne-Claire Taittinger, Jean-Michel Darrois, Jean-Philippe Courtois, Philippe Peuch-Lestrade, Asaad Jabre, Alexander Allard.

PlaNNet Finance's governance is organized around the Board of Directors, the Strategic Committee of the Board and the Executive Committee, chaired by Jacques Attali, which decide on strategic issues. They are supported by the International Advisory Board co-chaired by Abdou Diouf and Muhammad Yunus.

The Steering Committee, the Audit and Risk Committee and the Ethics Committee complete this scheme. Each one has a specific advisory role, operational decision making role, and role of implementing these decisions.

The Board of Directors

The Board of Directors meets two to three times a year to define the main strategic orientations of the organization, approve the annual financial statements and examine the projects.

The Strategic Committee of the Board

It meets at least four times a year and its mission is to prepare the PlaNNet Finance Group's strategic orientations and the main decisions, which are then submitted to the Board of Directors.

The Audit and Risk Committee

The role of the Audit and Risk Committee is to insure compliance of the organization's actions to the existing rules of governance and operating procedures, by external and internal audits. It examines PlaNNet Finance's annual and half-yearly statements, in direct relation with the statutory auditor. Among the missions that it accomplished in 2009 appear the risk analysis for the subsidiaries and their impact on the Association and the drafting of recommendations on the legal secretariat and processes as far as human resources are concerned.

Members

Bertrand Lavayssière, President
Bernard Herman
Stéphane Pallez
Philippe Peuch-Lestrade

Ethics Committee

The principal mission of the Ethics Committee is to make sure that the Ethics Charter is respected and to verify that the standards are known and applied by all within the organization, from the headquarters to the different entities, offices and subsidiaries, microfinance institutions and partners. Each of the subsidiaries has, in addition, adopted a specific charter, in line with the central charter.

Cooperation with the Audit Committee is intensified, the objective being to coordinate the work of these two committees and to verify the respect of the charter's articles during accounting audits.

Members

Aldo Cardoso, President
Raphaël Palti
Anne-Claire Taittinger-Meyer

Deontologists

Elisabeth Lamiral
Stéphane Piéron

All of PlaNNet Finance's administrators carry out their duties on a volunteer basis.

Extracts from the Ethics Charter

Article 2

PlaNNet Finance undertakes to only work with institutions that respect human rights and dignity.

Article 5

PlaNNet Finance undertakes to develop the financial activity of microfinance institutions with the aim of allowing the poorest members of society to break free from the cycle of dependence.

Article 6

PlaNNet Finance undertakes to promote only microfinance institutions whose interest rates do not fall within levels of usury.

Article 10

PlaNNet Finance pays very close attention to the independence of its direct partners and of those who express an interest in any private, state or public interest, contrary to the fundamental principles of the PlaNNet Finance Charter.

View the complete version on the website www.planefinance.org

Board of Directors

PRESIDENT Jacques ATTALI
TREASURER Philippe PEUCH-LESTRADE

MEMBERS

Pierre Albouy
Managing Director, Rothschild Inc.

Alexandre Allard
President, Allard Palace

Léo Apotheker
Independent Director

Cyrille Arnould
COO Global Energy Efficiency and Renewable Energy Fund, EIB

Yaron Bruckner
Chairman of the Supervisory Board, Eastbridge Group

Aldo Cardoso
Director of several companies

Hervé de Carmoy
President of the Supervisory Board, Etam

Patrick Combes
Chairman, Viel et Compagnie

Annie Cordet-Dupouy
Manager, Sabaudia Consulting

Sarah Corne
Staff Representative & Private Partnerships Manager, PlaNet Finance

Jean-Philippe Courtois
President, Microsoft International, Senior Vice President, Microsoft Corp.

President, PlaNet Finance
ASSOCIATE, ERNST AND YOUNG

Jean-Michel Darrois
Lawyer, Cabinet Darrois-Villey-Brochier-Maillot

Corinne Evens
President, Evens Foundation

Bernard Herman
Independent Director

Fred Hessabi
CEO, BDNA Corporation

Assaad Jabre
Managing Partner, AJK Financial Services

Henri Lachmann
Chairman of the Supervisory Board, Schneider Electric

Christophe Lambert
Managing Director, EuropaCorp Holding, President, Blue Advertisement

Bertrand Lavayssière
Managing Director Global Financial Services, Capgemini France

Jean-Marc Maury
Economic Development and Social Economy Director, Caisse des Dépôts

Caroline Mille-Langlois
Communications Director, PSA

Stéphane Pallez
Deputy CFO, France Télécom

Raphaël Palti
President, Altavia

Luc-François Salvador
Chairman and CEO, Sogeti Group

Robert Sebbag
Access to Medication Director, sanofi-aventis

David Sela
Economist, Entrepreneur and International Patron

Jacques Stern
Honorary President, Bull

Anne-Claire Taittinger-Meyer
Board Member, Carrefour and Club Méditerranée, Vice President, Women's Forum

François-Régis de Vulpian
Former Financial Managing Director, Etam

Lawrence Yanovitch
Senior Representative, Alliance for Financial Inclusion, President, One Cent Banking

International Advisory Board

PRESIDENT Abdou DIOUF

*Former President of the Republic of Senegal,
And Secretary-General, of the International Organization of French-speaking Nations*

PRESIDENT Muhammad YUNUS

*Nobel Peace Prize Laureate 2006,
Founder and President of The Grameen Bank*

MEMBERS

Yusuf bin Alawi bin Abdullah
Foreign Minister, Sultanate of Oman

Edouard Balladur
Former Prime Minister of the French Republic; Paris MP ; Founder and President of "Notre Europe"

Michèle Barzach
President, Fondation Glaxo Welcome France

Boutros Boutros-Ghali
Former Secretary General, United Nations

Thierry Breton
CEO, Atos Origin

Rachida Dati
European Parliament Member

Michel David-Weill
Chairman of the Supervisory Board, Eurazeo

Viscount Etienne Davignon
Minister of State, Belgium; Vice-Chairman, Suez Tractebel

Jean-François Dehecq
Chairman of the Board, sanofi-aventis

Jacques Delors
Former President, European Commission

Paul Hermelin
CEO, Capgemini Ernst & Young

Robert Hormats
Under Secretary of State for Economic, Energy and Agricultural Affairs, Department of State

Dr. Ishrat Husain
Former Governor, State Bank of Pakistan

Bernard Kouchner
Foreign Minister, French Republic

Maurice Lévy
Chairman of the Board of Directors, Publicis Group

Julio Maria Sanguinetti
Former President of the Republic of Uruguay

Pedro Moreira Salles
President, Unibanco

Kimanthi Mutua
Managing Director, K-REP Bank Ltd

Indra Nooyi
CEO, PepsiCo

Shimon Peres
President of the State of Israel; Nobel Peace Prize

Samuel Pisar
Attorney at Law, member of the Paris, New York and London bars

Massimo Ponzellini
Chairman, Impregilo

Didier Quillot
Chairman of the Management Board, Lagardère Active Media

Michel Rocard
Former Prime Minister, French Republic and European Deputy

Felix G. Rohatyn
Special Advisor to the Chairman & CEO, Lazard Ltd

Augustin de Romanet
Managing Director, Caisse des Dépôts

Guillaume Sarkozy
General Delegate, Malakoff Médéric Group

Shashi Tharoor
Member of the Indian Parliament

Georges Yong Boon Yeo
Foreign Minister, Republic of Singapore

Auditors

STATUTORY AUDITOR

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Represented by Mr Frédéric Villiers-Moriamé
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Tel.: +33 (0)1 56 24 99 73
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www.saint-germain-audit.com

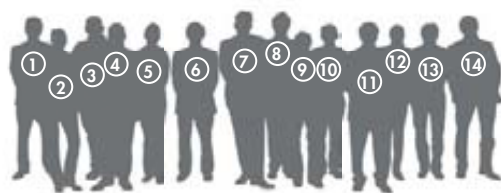
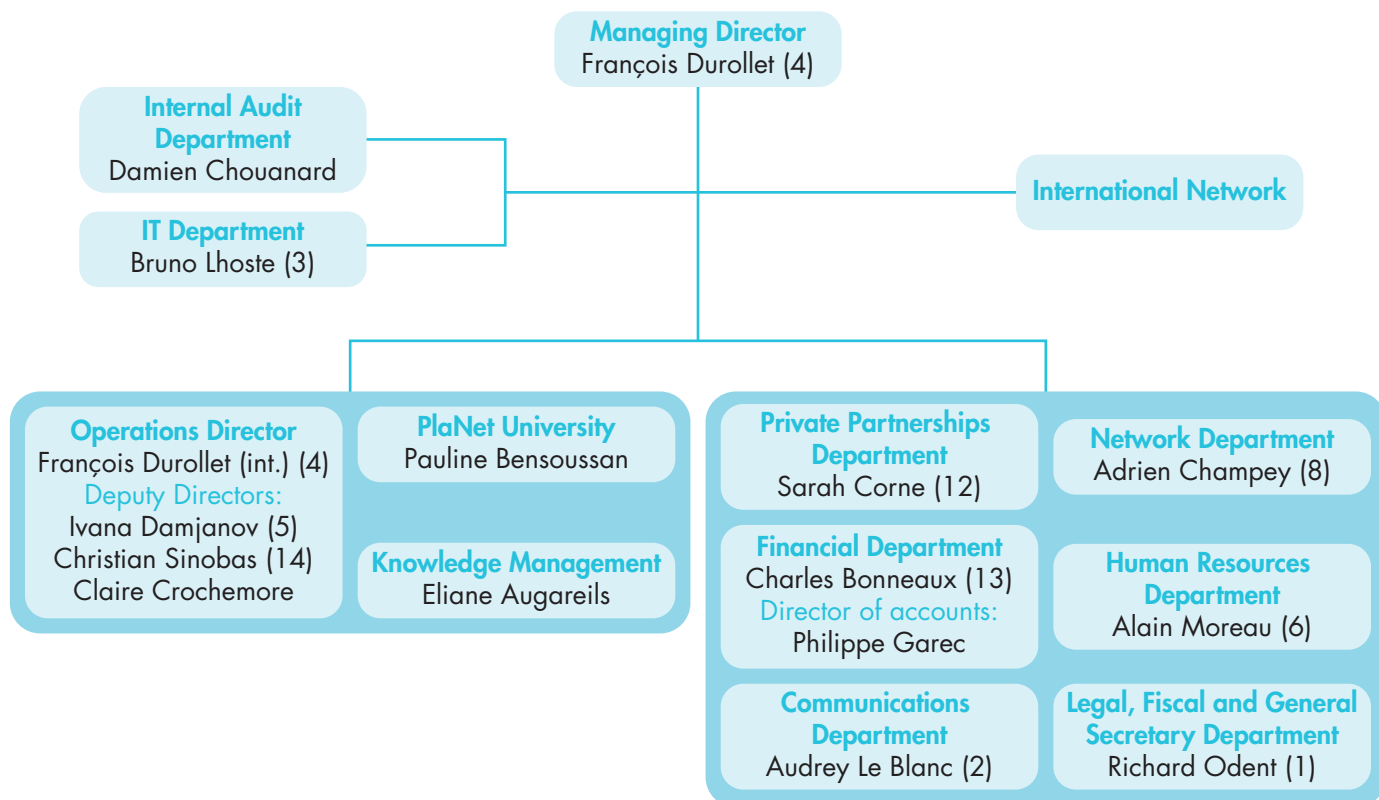
ALTERNATE AUDITOR

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75007 PARIS
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Fax: +33 (0)1 55 42 20 33

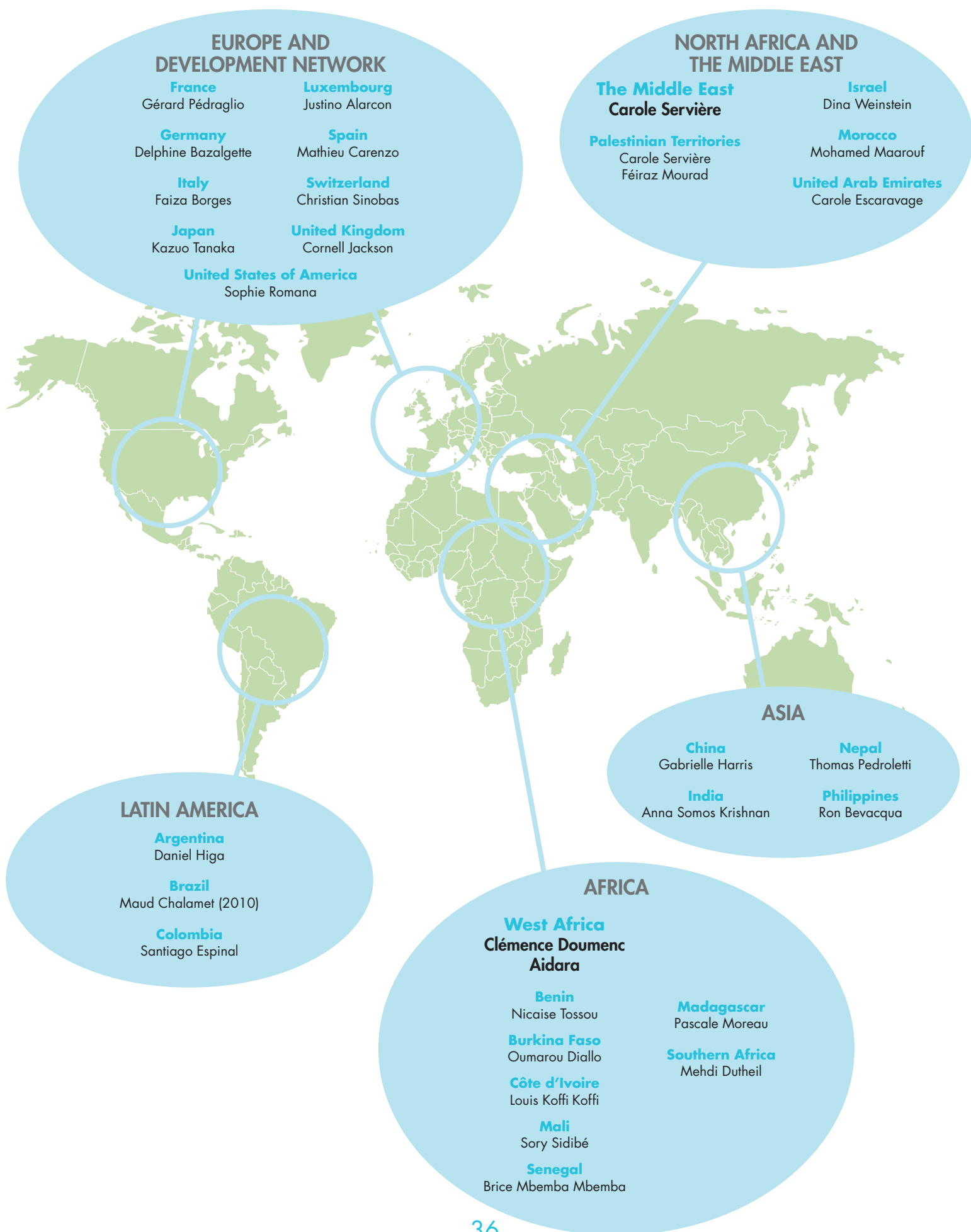
Organization and Managing Team

PlaNet Finance (NGO) is led by its Managing Director François Durolet (4).

The Managing Director works under the supervision of an Executive Committee chaired by PlaNet Finance's President, Jacques Attali (11) and Vice-President Arnaud Ventura (7). They are advised by the following Advisors, Loïc Hennekinne, Jean-Michel Lévy, Jean Varret (9) and Marcel Kodjo.



Management of the Network's Offices



Our Business Lines

PlaNet Finance structures its activity around two strong business lines that each benefit from a pool of dedicated experts: the “Microfinance Plus” projects with high social value that directly benefit microentrepreneurs, and advice and technical assistance to microfinance stakeholders.

1. Microfinance Plus

Environment	Facilitating microentrepreneurs' access to renewable energies thanks to microcredit and organizing awareness programs in waste management and biodiversity;
Health and Health Mutuals	Organizing prevention programs against malaria, AIDS and other conditions, facilitating the socio-economic inclusion of sick people thanks to microfinance and reinforcing access to care by the creation of health mutuals;
Education	Giving professional training to microentrepreneurs, particularly women, to encourage their professional integration;
Value Chain	Studying an entire product chain in order to develop solutions and to optimize it. The objective is to increase the value created and harnessed by the microentrepreneurs located downstream and to thus improve the portfolio quality of the microfinance institutions that finance them.

2. Advice and technical assistance to the sector's stakeholders

Greenfield	Accompanying the governments, funding agencies or investors in the creation of microfinance institutions or programs;
Upgrading	<ul style="list-style-type: none">• Increasing the capacities of microfinance institutions by relying on strategic planning, business process, product development and improvement of operational efficiency;• Developing innovative products and solutions in order to offer the best financial services in rural areas
Access to Financial Services	<ul style="list-style-type: none">• Coaching banks, financial institutions or networks of retailers to allow them to offer microfinance products and services (Downscaling);• Allowing access to basic financial services through the postal networks (Postal Banking);• Developing the distribution of credit, savings and insurance through existing mobile telephone infrastructures in order to promote the banking services penetration of microentrepreneurs in rural and isolated areas and to reduce the operational costs of institutions (Mobile Money and Microfinance).

PlaNet Finance offers cross-expertise serving these business lines (risk management, statistics, market studies, etc.).

It also implements awareness actions connected to microfinance for the general public and governments through conferences, events and partnerships with universities.

A complete list of programs implemented by PlaNet Finance is available on the website www.planetfinance.org

List of our Programs by Geographical Zones

	PROJECTS	BUSINESS LINES	FINANCIAL BACKERS	TOTAL BUDGET (EUR)
AFRICA	Benin			
	Implementation of a mutual health insurance in order to improve financial access to health care for poor people Partnership with 4 microfinance institutions	Microinsurance	sanofi-aventis, BIT, STEP	255,000
	Supporting the socio-economic integration of people living with HIV/AIDS through microfinance <i>553 persons trained in income generating activities management and 167 beneficiaries of microcredit</i>	Microfinance & Health	SCAC Benin	150,000
	Improving access to energy services in rural areas <i>40 microentreprises created and technical assistance to 3 local MFIs</i>	Microfinance & Environment	European Commission, Energy Facility	131,000
	Raising awareness of malaria prevention for persons affected by HIV/AIDS <i>200 people living with HIV as well as leaders of NGOs working with this population have been educated</i>	Microfinance & Health	sanofi-aventis	20,000
	Burkina Faso			
	Supporting the socio-economic integration of people living with HIV/AIDS through the development of income-generating activities and microfinance <i>2,000 persons living with HIV/AIDS benefited from the creation income generating activities</i>	Microfinance & Health	Monegasque Cooperation	207,000
	Evaluation of the microfinance proximity program of the MFI URC-BAM for rural women	Studies & Research	Iris Afrik	2,300
	Burundi			
	Evaluation of the microfinance proximity program of the MFI URC-BAM for rural women	Studies & Research	Iris Afrik	14,000
	Cape Verde Islands			
	Capacity building, structuring of the sector, training programs and development assistance for MFIs <i>8 MFIs supported serving 6,700 customers</i>	Upgrading	MCA Cape Verde	850,000
	Central African Republic			
	Strengthening of the decentralised financial system and support to MFIs of the sector <i>The living conditions of 1,100 entrepreneurs and their families have improved</i>	Upgrading	European Union: Delegation of the EC in Central African Republic	437,562
	The Comoros			
	Evaluation of the technical assistance program for the development of Ya Komor credit and savings mutual	Studies & Research	AFD	42,855
	Côte d'Ivoire			
	Training sessions and awareness campaigns for women on microentrepreneurship <i>10 training officers were trained who in turn have raised awareness in 122 women</i>	Microfinance & Education	Orange Foundation	120,000
	Gabon			
	Set-up of the greenfield microfinance institution GAMIFI <i>850 clients have accessed financial services by the end of 2009 after 4 months of operations.</i>	Greenfield	TOTAL Gabon on behalf of the Gabonese Government	1,500,000
Training and technical assistance as part of the downscaling for the MFI LOXIA from BGFI Bank	Downscaling	BGFI Bank	31,288	
Ghana				
Development of microfinance products suitable for fish farmers. <i>36 microentrepreneurs from the Volta river's poor communities received training in fish farming, business management and a loan adapted to their fish farming activities</i>	Rural Microfinance	Evens Foundation	130,000	
MTA & GRAMEEN Ghana technical assistance program These MFIs serve 18,000 clients in Ghana	Upgrading	Evens Foundation, M. Allard	155,000	
Strengthening the shea butter value chain through access to adapted microfinance products, training of shea butter producers and appropriate use of Information and Communication Technologies	Rural Microfinance	SAP	600,000	
Kenya, Uganda				
Study on access to energy by microfinance in Kenya and Uganda	Studies & Research	Ministry of Economy, Commerce and Industry of Japan	15,000	

	PROJECTS	BUSINESS LINES	FINANCIAL BACKERS	TOTAL BUDGET (EUR)
AFRICA	Madagascar			
	Assistance in the development of income generating activities in the sustainable tourism sector <i>150 persons have benefited from trainings and microloans as well as a sustainable tourism label</i>	Microfinance & Environment	Ile-de-France Region, Ministry of Foreign Affairs	250,000
	Launch of a feasibility study on the creation of microinsurance health products for the agricultural sector.	Microinsurance	PlaNet Guarantee, sanofi-aventis	4,500
	Supporting artisans with their integration into the fair trade sector <i>970 artisans have been trained and benefited from microloans</i>	Microfinance & Education	European Commission, Orange Foundation, Ile-de-France Region, French Ministry of Foreign Affairs	940,000
	Technical assistance and advising in the implementation of a management and information system for the MFI OTIV	Upgrading	MCA Madagascar	90,000
	Ecotourism development and restructuring of the sanitation sector of the town of Morondava <i>60 tourism microoperators trained and beneficiaries of microcredit, 20 microentrepreneurs who pre-collect and waste treatment.</i>	Microfinance & Environment	ProGeCo (European Union)	126,000
	Creation and structuring of a financing fund for rural MFIs	Rural Microfinance	MCA Madagascar	82,000
	Educating microentrepreneurs in malaria prevention through MFIs <i>30,000 microentrepreneurs educated by the end of 2009</i>	Microfinance & Health	sanofi-aventis	390,000
	Mali			
	Promotion and development of female entrepreneurship in Mali <i>120 women who are direct beneficiaries</i>	Microfinance & Education	European Commission, Orange Foundation	221,696
	Mozambique			
	Study for the development of a health microinsurance product in the MFI Ophavela: training and creation of a pilot project.	Upgrading	Ophavela	22,000
	Senegal			
Creation of death and disability microinsurance products for 4 MFIs <i>53,000 microentrepreneurs covered</i>	Microinsurance	Surety Fund Global Service, sanofi-aventis, Commercial funding (premium collection)	41,500	
Training of microentrepreneurs and staff of 3 partner MFIs in computer tools <i>140 microentrepreneurs have been trained</i>	Microfinance & Education	Microsoft Unlimited Potential	60,000	
Training program to develop female entrepreneurship <i>1,200 women trained and made aware of the opportunities</i>	Microfinance & Education	Orange Foundation, Embassy of France in Senegal	131,000	
Capacity building of MFIs in rural areas and support to income generating activities for rural microentrepreneurs <i>30,000 microentrepreneurs supported through training and microcredit</i>	Rural microfinance	European Commission, Orange Foundation, Microfinance Initiative Liechtenstein	570,000	
Development of the Development Gateway Senegal website: Internet portal for development, poverty alleviation and microenterprise	Microfinance & Education	Development Gateway Foundation	26,000	
Reinforcing the microfinance sector through technical assistance to MFIs <i>2 MFIs were supported and account for 23,000 clients</i>	Upgrading	European Commission, Orange Foundation	398,000	
South Africa				
Extending the provision of decent housing for low-income South Africans through microfinance	Upgrading	European Commission, Kuyasa Fund, Monegasque Cooperation	1,130,407	
Technical Assistance to a South African MFI: New Business Finance (NBF)	Upgrading	New Business Finance	Confidential	
Technical assistance, training and mentorship for the launch of an individual lending pilot	Downscaling	Standard Bank of South Africa	Confidential	
Argentina				
Technical assistance in the creation of a Business Unit specialized in providing microfinance products into the AIG financial institution	Downscaling	AIG, Compañía Financiera Argentina	320,000	
Brazil				
Feasibility study for the upscaling of the MFI ANDE	Upgrading	IFC, ANDE	12,000	
Study on the model of correspondent banking in Brazil in partnership with CGAP and the Getulio Vargas Fundação	Studies & Research	CGAP	7,000	
Institutional assessment of the MFI Banco de Família to support BNP Paribas in its investment choice.	Upgrading	BNP Paribas	9,000	
Analysis of the MFI Desenhavia's microcredit operations	Upgrading	Sebrae Na	10,000	
LATIN AMERICA				

	PROJECTS	BUSINESS LINES	FINANCIAL BACKERS	TOTAL BUDGET (EUR)
LATIN AMERICA	Comprehensive analysis of the MFI GarantiSerra's operations, including its portfolio and its operational processes.	Upgrading	GarantiSerra	14,000
	Rating of the MFI SocialCred's credit operations	Upgrading	SocialCred	15,000
	Training on microfinance for the Brazilian central bank members	Microfinance & Education	Banco Central do Brasil	8,000
	Colombia			
	Facilitating economic integration of women who are victims of forced displacement in Cali. <i>1,500 women victims of forced displacement have received coaching in economic integration</i>	Microfinance & Education	Commission Européenne, Fondation Carrefour	349,620
	Elaborating a business plan for the MFI Actuar Tolima	Studies & Research	AECID (Spanish agency of Cooperation-Development)	18,000
	Technical assistance in the institutional strengthening of MFIs <i>6 MFIs have benefited from technical assistance</i>	Upgrading	BANCOLDEX (Development bank of Colombia)	170,322
	Training in microfinance for the national cooperatives network ECOCACAO	Upgrading	SENA (National Service of Technical Education)	9,000
	First stage of a greenfield with the regional cooperative ECOCACAO	Greenfield	ECOCACAO	10,000
	Mexico			
Technical assistance in credit process and human resources management for the MFI FINORTE 2,000 clients targeted for the reviewing of credit processes	Upgrading	FINORTE	7,000	
Technical assistance to Mexican MFIs through FIRA certification	Upgrading	BODEPAGO	11,111	
Technical assistance in the institutional strengthening of the rural MFI Lacandona	Upgrading		20,000	
Technical assistance in the institutional strengthening of the MFI MicroCred Mexico <i>MicroCred Mexico had 11,390 clients in December 2009</i>	Upgrading	MicroCred	1,600	
Peru				
Technical assistance in the institutional strengthening of 7 MFIs in rural areas	Rural Microfinance		42,000	
Uruguay				
Creation of a local MFI with Banco de la República Oriental del Uruguay (BROU) <i>This MFI accounts for 16,000 clients</i>	Downscaling	Banco de la República Oriental del Uruguay, BID	545,000	
Bangladesh, Indonesia				
Reinforcing provision of renewable energy services through microfinance for microentrepreneurs <i>10 000 microentrepreneurs trained and 40,000 aware of energy issues</i>	Microfinance & Environment	European Union	821,257	
China				
Developing a business plan for an MFI rebuilt in Sichuan, in the area of the 2008 earthquake	Upgrading	IFC	40,797	
Training in microfinance in the new MFI Huasheng MCC in the province of Liaoning	Upgrading	Anshan Huasheng	3,000	
Evaluating the capacities of local financial institutions to distribute and manage the loan program provided by the Chinese Red Cross in Sichuan, in the area of the earthquake in 2008	Rural Microfinance	IFRC	21,000	
Supporting the development of qualitative, quantitative and research tools for Pfizer GA, and data analysis for the Chinese Academy of Sciences	Studies & Research	Pfizer	67,000	
Market study for the establishment of the MFI MicroCred Kunming	Studies & Research	MicroCred	4,200	
Supporting the pre-operational phase of the microfinance company MicroCred Nanchong <i>The MFI accounted for almost 3,500 clients at the end of the 2009</i>	Upgrading	MicroCred	8 400	
Using microfinance to increase access to renewable energy in rural areas <i>400 biogas systems were installed; 2,000 beneficiaries of microfinancing programs</i>	Microfinance & Environment	European Commission, Areva, GDF Suez	372,884	
Facilitating Microsoft's funding and help to training providers for vocational schools offering computer courses for migrant workers from poor areas	Microfinance & Education	Microsoft	72,760	
ASIA				

	PROJECTS	BUSINESS LINES	FINANCIAL BACKERS	TOTAL BUDGET (EUR)
ASIA	Technical assistance for Harbin Commercial Bank's Small Loan Activity <i>20,000 clients concerned</i>	Downscaling	Harbin Commercial Bank	300,000
	Market study and training for Harbin Commercial Bank in Dalian	Studies & Research	Harbin Commercial Bank	100,000
	India			
	Conducting a due diligence investigation of the MFI Shepherd	Upgrading	UP Micro-Loans	10,000
	Strengthening the business analysis unit of the MFI Grameen Koota <i>This institution serves more than 170,000 customers</i>	Upgrading	Grameen Koota	7,500
	Impact study of monetary incentives or encouragement for growth in microfinance	Studies & Research	Grameen Koota	Pro-bono
	Provide two MFIs with scholarships to participate in the Institute of Applied Microfinance and help them improve their operations	Studies & Research	Foundation for Sustainable Development	20,000
	Feasibility study on creating and marketing a microfinance product related to housing in order to enable poor people finance healthier and safer housing	Studies & Research	Lafarge India	12,000
	Setting up workshops for choosing Management and Information Systems for MFIs	Upgrading	IT Cos	Pro-bono
	Value chain program promoting microfinance and spices fair trade for Pernod Ricard	Rural Microfinance	Pernod Ricard Italia	150,000
Development of training plans and preparation of the procedures and manuals for loan officers who will distribute loans to the students involved	Microfinance & Education	MicroFund, PlaNet Finance	45,000	
Nepal				
Strengthening Nepalese SMEs' capacities for their development on the European market <i>150 beneficiaries trained and coached</i>	Upgrading	European Union	631,579	
Market study on very small, small and medium enterprises	Studies & Research	IFC-SEDF	54,455	
Evaluating mission for Médecins du Monde (Doctors of the World)	Studies & Research	Médecins du Monde (Doctors of the World)	3,039	
The Philippines				
Analysis on hazard and vulnerability of households in the provinces of Catanduanes and Camarines Sur	Studies & Research	Accion Contra el Hambre	40,908	
Study of the demand for microinsurance services in the Philippines	Studies & Research	GTZ	30,200	
Post completion assessment of the upland development program in Southern Mindanao	Studies & Research	European Commission	11,610	
France				
Organization of the International Microfinance Awards 2009 <i>7 outstanding microentrepreneurs awarded, 1 student special prize, 300 guests</i>	Microfinance & Education	Sogeti, GDF Suez, Altavia, Pernod Ricard	110,000	
France, Poland, Spain, Italy				
Developing a new learning tool for the microfinance sector (Teaching Tutoring).	Studies & Research	European Commission	321,618	
Germany, France, United Kingdom, Belgium, Italy, Netherlands, Czech Republic				
Implementation of the University Meets Microfinance program aimed at developing cooperation between professionals who are experts in microfinance and European students <i>720 participants, 30 scholarships awarded</i>	Studies & Research	European Commission, private financial backers	530,592	
Egypt				
Study on access to financing for small and medium enterprises in Egypt	Studies & Research	GTZ Egypt	7,500	
Establishing a credit bureau (ISS) for the Egyptian Microfinance Network	Central Credit Register	Social Fund for Development	100,000	
Training program on microfinance for MFIs, banks involved in downscaling and government agencies	Microfinance & Education	Self-financed	Financed through training fees	
Capacity building of MFIs in order to offer products tailored to the needs of homemakers in rural areas	Microfinance & Education	Orange Foundation	50,000	
Conducting a comprehensive study on the needs of customers for the Microfinance Foundation in order to develop financial and nonfinancial reactive services	Studies & Research	First Microfinance Foundation	15,000	
MENA				

	PROJECTS	BUSINESS LINES	FINANCIAL BACKERS	TOTAL BUDGET (EUR)
MENA	Morocco			
	Supporting HIV / AIDS prevention through microfinance institutions <i>8,000 people have benefited from this education</i>	Microfinance & Health	Moroccan Ministry of Health, Global Fund to Fight AIDS	30,335
	Technical assistance and coaching for the Crédit Agricole Foundation for Microcredit	Downscaling	Crédit Agricole Foundation, PlaNet Finance Maroc	272,141
	Organization of the 4th edition of Citi and PlaNet Finance Maroc Microentrepreneurship Awards <i>12 microentrepreneurs were rewarded</i>	Microfinance & Education	Citi Bank, Citi Foundation	40,000
	Implementation of 3 Orientation and Professional Insertion units in Fes, Casablanca, Khouribga to support young people in precarious living conditions	Microfinance & Education	Drosos Foundation	291,000
	Support to the Craftswomen Network	Microfinance & Education	Embassy of Denmark in Morocco, KVINFO	120,000
	Technical assistance and advice in the context of the implementation of management and information systems within Moroccan MFIs For the benefit of MFIs Al Karama, Ismailia, INMAA and Amos	Mobile Money & Microfinance	Al Karama, Ismailia, INMAA, AMOS	120,000
	Establishment of an Orientation and Professional Integration unit with the association INSAF in Casablanca	Microfinance & Education	INSAF, UNDP	70,000
	Establishment of two Orientation and Professional Integration units with the association Women's Voice and the Center for the Protection of Young Girls in Agadir <i>50 young girls benefit from the program</i>	Microfinance & Education	CONEMUND, ABRAJ CAPITAL, AECID	132,450
	Establishment of a support and career guidance unit in Casablanca <i>100 young single mothers in precarious living conditions have benefited from this program</i>	Microfinance & Education	PCM, European Commission	167,353
Development of training sessions on computer tools for microentrepreneurs <i>89 microentrepreneurs have taken these courses</i>	Microfinance & Education	Microsoft	266,000	
Capacity building for 7 microfinance institutions to expand access to financial services in rural areas <i>21 credit branches opened 14,000 microentrepreneurs have benefited from this program</i>	Rural Microfinance	European Commission, BMCE, CDC	986,851	
Oman, Egypt, Syria, Yemen				
Development of training modules on microfinance in Arabic and organization of training sessions to strengthen the capacity of local microfinance institutions	Microfinance & Education	Citigroup Foundation, UWI	68,000	
Palestinian Territories				
Setting up capacity building services for existing MFIs and local microenterprises through training and advice <i>25,000 microentrepreneurs or members of MFIs have been trained</i>	Upgrading	European Commission, Portland Trust, Abdul Aziz Al Ghurair, Evens	1,306,736	
Training microentrepreneurs to develop their capacity in managing their businesses	Upgrading	IRADA (Swiss Development Cooperation) (75%)	6,637	
Strengthening the microfinance sector through technical assistance programs and training sessions to Palestinian MFIs <i>Five MFIs have been supported. They account for a total of 15,000 customers"</i>	Upgrading	State of the Grand Duchy of Luxembourg	850,000	
Argentina, China, Senegal				
Awareness campaigns on microfinance and field internship for students from the U.S.A.	Studies & Research	Parents of the students	57,000	
Argentina, Colombia, Guatemala, Peru, Côte d'Ivoire, Egypt, Mali, Senegal				
Development of innovative products and microinsurance programs in 8 Latin American and African countries	Microinsurance	FMO	895,000	
Côte d'Ivoire, Senegal, The Philippines				
Developing a financial services access solution for low-income people using mobile phone technology (Mobile Money & Microfinance)	Mobile Money & Microfinance	The Bill and Melinda Gates Foundation	1,200,000	
France, Italy, Spain				
Identification of migrants' remittance transfer needs in collaboration with the postal networks in the Europe/Morocco corridor	Studies & Research	Euromed postal	25,000	

List of Partner Microfinance Institutions

Argentina

BMM Jujuy

Armenia

ACBA
AREGAK
INECOBANK
KAMURI
SEF

Azerbaijan

AQROINVEST
AzDBank
AzeriStar
AZERCREDIT
FINDEV
KOMAK
NORMICRO
VIATOR

Benin

ACFB
ADIL
Alidé
AssEF
Assopil
CMMB
Gerapia
PAPME
PEBCO
RENACA

Bolivia

EKI
FIE
Fondeco
Fondesurco
FUBODE
Mi Bospo

Bosnia & Herzegovina

MIKRA
MIKRO ALDI
MIKROFIN
SUNRISE

Brazil

Agência Nacional
de Desenvolvimento
Microempresarial (ANDE)
FINSOL BRAZIL
Ophavela
SocialCred

Burkina Faso

Prodia
URC-BAM

Cambodia

ACLEDA
AMRET
CBIRD
CHAMROEUN
CHC
CREDIT
CREDIT MFI
IPR
MAXIMA
PRASAC
TPC
VFC

Cameroun

Renaprov

Cape Verde

ADIRV
AMUSA
ASDIS
FAMI-PICOS
MAIENSE
MORABI
OMCV
SOLDIFOGO

Central African Republic

APEMF-CA
ASPEC
UCACEC

China

Harbin Commercial Bank
MicroCred Nanchong
Tongwei Rural Development
Association

Colombia

Actuar Quindio
Actuar Tolima
Coomostaza
CREZCAMOS
ECOCACAO
FASE
Fundación Alto Magdalena
Fundación COOMEVA
Fundación Oleoductos de
Colombia
Fundemicromag
MicroEmpresas de Colombia
Vida y Futuro

Côte d'Ivoire

MEC AEI
MEC CFEF-CI

Egypt

ABA
Best Fayoum
CRS
DBACD
El Mobadara
FMF
Lead Foundation
SBACD
Tadamun

El Salvador

Amypes

Equador

D-MIRO
Fundacion Espoir
Fundamic

Ethiopia

OCSSCO

Gabon

GAMIFI

Gambia

Reliance

Georgia

LAZIKA CAPITAL
MFO Allianz group

Ghana

ARBL (via MTA)
FASL
Grameen Ghana
Maata-N-Tudu
URB

Guatemala

ASDIR
FIACC
Fundacion Crysol

Guinea

Finadev Guinée
Tostan Guinée
YETEMALI

India

Grameen Koota
MIMO Finance
Shepherd

Italy

Boulder MFP

Jordania

JMCC (Tamweelcom)
MFW
TAMWEELCOM

Kazakhstan

BEREKE
FESFSK

Kenya

Riverbank

Kirghizistan

ELET-CAPITAL
FMCC
FRONTIERS
MOLBULAK

Lebanon

AL MAJMOUA

Madagascar

APEM/PAIQ
CECAM
MicroCred Madagascar
OTIV Antananarivo
OTIV Diana
OTIV Littoral
PAMF Madagascar

Malawi

CUMO

Mali

CAMEC
Jigiyaso Ba
Kago Jiginew
MEC BERESEN
MEC MISELINI
Nyogondeme So
PAMF Mali
RMCR
Soro Yiriwaso

Mexico

ADMIC
ASP
Caja Depac
Credicomun
CREZKAMOS
Finorte
FIRA
MicroCred Mexico
Mas Kapital
SOLFI
Te Creemos

Mongolia

CREDIT MONGOL
KHAN BANK
VFM

Morocco

Al Karama
AMOS
AMSSF
Banque Populaire Maroc
Fondation Banque Populaire
Fondation Credit Agricole
Fondation Zakoura
INMAA
Ismailia

Nicaragua

Afodenic
Fundenuse

Niger

Crédit Populaire du Niger
Yarda Tarka Maggia
Yarda Zinder

Nigeria

LAPO
Susu MFB

Ouganda

Encot
Gatsby
MCDT

Palestine

Asala
UNRWA

Paraguay

FIELCO
Fundacion Paraguaya
VISION BANCO

Peru

Arariwa
CAC Los Andes
CREDI MUJER
CREDIVISION
Edpyme Alternativa
Prisma
PROFINANZAS
PROMUJER

Philippines

ASKI
CEVI
GM Bank
HSPFI
Lifebank
People Bank of Caraga
PMPC

Russia

CENTURION
RWMN

Senegal

ACEC
ASACASE
CAURIE-MF
Mec Bargny
MEC Delta
MEC FEPRODES
MEC Mbokator Njieg Jam
MEC FEPRODES
MEC Sant Sunu Borom
MEC Teranga
MECAPP
MicroCred Sénégal
RECEC
UMEC
UMECAS
U.IMCEC

Sierra Leone

ARD
Hope Micro
Salone Microfinance Trust

Soudan

SUMI

South Africa

Beehive - Indlu
MUPROCOM
NBF (New Business Finance)
The Kuyasa Fund

Sri Lanka

Nanasa
SPLSM

Tadjikistan

BANK ESKHATA
FMFB
Hope Ukraine
HUMO
OXUS

Ukraine

Hope Ukraine

Uruguay

BROU

Viet Nam

Binh Minh

Yemen

Aden (Grameen-Jameel)
Azal (Grameen-Jameel)
NMF (Grameen-Jameel)



You are a Company

Several ways to support PlaNet Finance:

- Financial support for the development of microfinance projects
- Involvement of your collaborators in PlaNet Finance's missions (competency sponsorship)
- Donations of equipment (computers, software...)
- Set-up of fund collection operations with your employees, clients, suppliers...

Why support PlaNet Finance?

- Participate sustainably in the fight against poverty
- Reinforce your image as a responsible and committed company
- Unify your personnel around a concrete and effective civic action
- Benefit from PlaNet Finance's large international network to develop programs in the countries that interest you

How can you support PlaNet Finance?

- By becoming our **"PREMIUM PARTNER"**
You make microfinance one of the major and strategic focuses of your social responsibility policy and you benefit from the advantages of a global partnership.
> Support equivalent to a minimum of EUR 200,000 per year for 3 years.
- By becoming our **"ASSOCIATE PARTNER"**
Support PlaNet Finance in a lasting manner and develop a concrete and effective partnership.
> Support equivalent to a minimum of EUR 50,000 per year for 3 years.
- By becoming our **"PROJECT PARTNER"**
You give occasional, specific support to one or several of PlaNet Finance's projects.
> Support without a fixed amount or duration

For more information,
you can contact:

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You are an individual

The PlaNet Finance Foundation, the 1st foundation dedicated to the development of microfinance

The PlaNet Finance Foundation, under the aegis of the Fondation de France, was created on 17 March 2010 after the decision by PlaNet Finance's Board of Directors and then received approval from the Office of the Fondation de France.

Loyal to PlaNet Finance's mission, this Foundation has the goal of "fighting poverty by microfinance and the associated means."

If you wish to support the PlaNet Finance Foundation, do not hesitate to contact Sarah Corne, Director of private partnerships.

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