

Saint-Germain Audit

société de commissariat aux comptes et d'expertise comptable

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PLANET FINANCE
13, rue Dieumegard
93400 Saint-Ouen Paris
Siret 42102003300047

Rapport spécial du commissaire aux comptes

Statutory auditor's report on regulated agreements and commitments with related parties

In accordance with article L.612-5 of the French Commercial Code (code du commerce)

Fiscal year ended in December 31, 2008



PlanetFinance

Financial Statements Year ended December 31, 2008

To the members,

In our capacity as the statutory auditors of your Association, we hereby expose you a report on regulated agreements and commitments with related third parties.

Agreements and commitments signed during the year :

We have been notified of the following agreements mentioned in the article L612-5 of the French Commercial Code.

We are not required to search for other agreements but to inform you, on the basis of the informations we have received, of the terms and conditions of those we have been notified, without giving our opinion on their usefulness and their validity. It is your responsibility, according to the terms of the article R-223-17 of the French Commercial Code, to appreciate the interest of these agreements conclusion in view of their future approval.

We performed the procedures we considered necessary to comply with professional guidance issued by the national auditing body (Compagnie nationale des commissaires aux comptes) relating to this type of engagement. These procedures consisted in verifying that the information provided to us is consistent with the documentation from which it has been extracted.

- Transactional protocol between Planet Guarantee's shareholders of the 10th of July 2008 (with a rider from December, 16th 2008) from which results a protocol between Planet Finance and Planet Guarantee.

Amount of service transactions corresponding to the cost, expenses and technical and methodological attributions for the development of Planet Guarantee in the statements 2008 year: 100.000 €

Involved administrator: M. Jacques Attali

- Technical assistance and service contract between Planet Guarantee and Planet Finance.

Amount in the financial statements 2008: 1.600 €

Involved administrator: M. Jacques Attali.

Agreements approved during the previous years which fulfilment continued during the year :

Furthermore pursuant to the French Commercial Code, we have been informed that the fulfilment of the following agreements, approved during the previous years, was carried on during the year ended December 31st, 2008.




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- Domiciliation contract between Planet Finance and Planet Rating dated August 3rd 2007 (riders from July, 1st 2007 and April, 15th 2008)

Amount in the financial statements 2008: 36.054 € HT

- Domiciliation contract between Planet Finance and Planet Guarantee dated October, 12th 2007 (rider from April, 15th 2008)

Amount in the financial statements 2008: 30.795 € HT

- Domiciliation contract between Planet Finance and Microcred dated December, 22nd 2005 (riders from September, 12th 2006 and April, 15th 2008)

Amount in the financial statements 2008: 123.039 € HT

- Domiciliation contract between Planet Finance and Planet Finance France dated on September 8th 2006 (rider from April, 15th 2008)

Amount in the financial statements 2008: 15.600 € HT

- Technical assistance and service contract between Planet Finance and Microcred.

Amount in the financial statements 2008: 151.503 € HT

Paris, June 10th , 2009

Statutory auditor

Saint-Germain Audit



Frédéric Villiers-Moriamé

Associé-gérant



Marie-Stéphanie Descotes-Genon

Associé-gérant